

MIRZA INTERNATIONAL LIMITED
 Regd. Office : 14/6, CIVIL LINES, KANPUR
 CIN- L19129UP1979PLC004821

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rupees in Lakh except Earning per share)

Sr. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Quarter Ended		Year Ended
		30.06.2017 (Un-audited)	31.03.2017 (Audited)	30.06.2016 (Un-audited)	31.03.2017 (Audited)	30.06.2017 (Un-audited)	31.03.2017 (Audited)	31.03.2017 (Audited)
I	Revenue from Operations	25208.20	20519.25	25219.83	93567.25	25208.20	20519.25	93567.25
II	Other Income	5.61	73.41	6.52	87.99	5.61	73.41	87.99
III	Total Revenue (I+II)	25213.81	20592.66	25226.35	93655.24	25213.81	20592.66	93655.24
IV	Expenses:							
a	Cost of material consumed	8265.82	6482.56	9866.07	32270.08	8265.82	6482.56	32270.08
b	Purchase of Stock-in-Trade	3961.04	5604.11	4395.32	19247.46	3961.04	5604.11	19247.46
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	864.51	(3141.50)	400.61	(1186.34)	864.51	(3141.50)	(1186.34)
d	Employee Benefit Expenses	2125.94	2172.31	1535.81	7127.7	2125.94	2172.31	7127.7
e	Finance Costs	591.69	621.29	677.42	2593.28	591.69	621.29	2593.28
f	Depreciation and amortization expenses	717.03	776.54	666.46	2906.12	717.03	776.54	2906.12
g	Other Expenses	5618.13	5479.02	4644.00	20057.48	5618.13	5479.02	20057.48
	Total Expenses	22144.16	17994.33	22185.69	83015.78	22144.16	17994.33	83015.78
V	Profit before tax (III-IV)	3069.65	2598.33	3040.66	10639.46	3069.65	2598.33	10639.46
VI	Tax Expenses							
	(1) Current Tax	1026.00	805.25	976.25	3343.25	1026.00	805.25	3343.25
	(2) Deferred Tax	29.20	27.85	61.70	176.50	29.20	27.85	176.50
VII	Profit for the period (V-VI)	2014.45	1765.23	2002.71	7119.71	2014.45	1765.23	7119.71
VIII	Earning Per Share (EPS)							
	(i) Basic	1.67	1.47	1.66	5.92	1.67	1.47	5.92
	(ii) Diluted	1.67	1.47	1.66	5.92	1.67	1.47	5.92



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakh)

Particulars	Standalone				Consolidated		
	Quarter Ended		Year Ended		Quarter Ended		Year Ended
	30.06.2017 (Un-audited)	31.03.2017 (Audited)	30.06.2016 (Un-audited)	31.03.2017 (Audited)	30.06.2017 (Audited)	31.03.2017 (Audited)	31.03.2017 (Audited)
Segment Revenue							
Segment (A)							
Footwear & Others							
(A1) Branded	9562.34	8650.35	6668.05	32993.80	9562.34	8650.35	32993.80
(A2) Unbranded	13207.60	10030.29	15295.25	51362.52	13207.60	10030.29	51362.52
Total	22769.94	18680.64	21963.3	84356.32	22769.94	18680.64	84356.32
Segment (B)							
Leather	6217.13	3241.30	7136.56	21094.50	6217.13	3241.30	21094.50
Unallocated	5.61	73.41	6.52	87.99	5.61	73.41	87.99
Total	28992.68	21995.35	29106.38	105538.81	28992.68	21995.35	105538.81
Less: Inter Segment Revenue	3778.87	1402.69	3880.03	11883.57	3778.87	1402.69	11883.57
Income from operations	25213.81	20592.66	25226.35	93655.24	25213.81	20592.66	93655.24
Segment Results (Profit before interest & tax)							
Footwear & Others							
Segment (A)							
(A1) Branded	2386.55	1877.06	1217.11	5927.80	2386.55	1877.06	5927.80
(A2) Unbranded	2006.84	1976.60	3105.76	10446.11	2006.84	1976.60	10446.11
Total	4393.39	3853.66	4322.87	16373.91	4393.39	3853.66	16373.91
Segment (B)							
Leather	289.09	183.83	358.88	623.52	289.09	183.83	623.52
Unallocated	5.61	73.41	6.52	87.99	5.61	73.41	87.99
Total	4688.09	4110.90	4688.27	17085.42	4688.09	4110.90	17085.42
Less: Interest	591.69	621.29	677.42	2593.28	591.69	621.29	2593.28
- Unallocable expenditure net of other unallocable	1026.75	891.28	970.19	3852.68	1026.75	891.28	3852.68
Total Profit/(Loss) Before Tax	3069.65	2598.33	3040.66	10639.46	3069.65	2598.33	10639.46
Segment Assets							
Footwear & Others							
Segment (A)							
(A1) Branded	21589.08	19234.02	18773.65	19234.02	21589.08	19234.02	19234.02
(A2) Unbranded	39664.70	34042.74	36837.18	34042.74	39664.70	34042.74	34042.74
Total	61253.78	53276.76	55610.83	53276.76	61253.78	53276.76	53276.76
Segment (B)							
Leather	19828.89	20300.17	21081.38	20300.17	19828.89	20300.17	20300.17
Unallocated	3370.01	3018.89	3312.66	3018.89	3370.01	3018.89	3018.89
Total	84452.68	76595.82	80004.87	76595.82	84452.68	76595.82	76595.82
Segment Liabilities							
Segment (A)							
Footwear & Others							
(A1) Branded	4388.45	4093.89	5206.95	4093.89	4388.45	4093.89	4093.89
(A2) Unbranded	15007.00	7904.32	11204.02	7904.32	15007.00	7904.32	7904.32
Total	19395.45	11998.21	16410.97	11998.21	19395.45	11998.21	11998.21
Segment (B)							
Leather	11660.08	12566.30	14227.02	12566.30	11660.08	12566.30	12566.30
Unallocated	1696.33	1667.13	1552.33	1667.13	1696.33	1667.13	1667.13
Total	32751.86	26231.64	32190.32	26231.64	32751.86	26231.64	26231.64

NOTES:

- The above Standalone and Consolidated Ind AS Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held today. The Statutory Auditors of the Company have carried out a limited review of Standalone and Consolidated Unaudited Financial Results for the quarter ended on June 30, 2017
- The Consolidated Financial Results are applicable on the Company w.e.f fourth quarter ending March 31, 2017 by virtue of acquisition of 100% paid up equity shares of Hi-Life Fabricators Private Limited.
- The above Consolidated Financial Results of Mirza International Limited (The Company) and its subsidiary(Hi-Life Fabricators Private Limited) drawn in terms of Regulation 33 of SEBI (LODR) Regulations, 2015
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has first time adopted Ind As w.e.f April 01, 2017
- The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to Comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016
- Figures for the period have been regrouped/rearranged whenever necessary in order to make them comparable.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Quarter ended on June 30, 2017
	Unaudited
Net Profit as per Indian GAAP	2014.45
Reclassification of net actuarial loss on employee defined benefit plans to other comprehensive income	40.20
Deferred Tax Adjustments	(13.91)
Net Profit as per Ind AS	2040.74
Other comprehensive income, net of income tax	26.29
Total comprehensive income for the period	2014.45

ON BEHALF OF BOARD OF DIRECTORS

Date: August 05, 2017
Place: Kanpur


CHAIRMAN