

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH'31, 2017  
(Rupees in Lakhs except Earning per share data)

Sr. No	Particulars	Standalone					Consolidated Year Ended 31.03.2017 (Audited)
		Quarter Ended			Year Ended		
		31.03.2017 (Audited)	31.12.2016 (Un-audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	
I	Revenue from Operations	20519.25	22802.56	20473.02	93567.25	92574.63	93567.25
II	Other Income	73.41	1.99	118.00	87.99	296.76	87.99
III	<b>Total Revenue (I+II)</b>	<b>20592.66</b>	<b>22804.55</b>	<b>20591.02</b>	<b>93655.24</b>	<b>92871.39</b>	<b>93655.24</b>
IV	Expenses:						
a	Cost of material consumed	6482.56	7445.01	11826.6	32270.08	37714.15	32270.08
b	Purchase of Stock-in-Trade	5604.11	4777.47	-829.75	19247.46	15976.58	19247.46
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	(3141.50)	(87.41)	(2931.65)	(1186.34)	(3330.59)	(1186.34)
d	Employee Benefit Expenses	2172.31	1809.78	1621.12	7127.7	5941.18	7127.7
e	Finance Costs	621.29	643.14	648.07	2593.28	3186.69	2593.28
f	Depreciation and amortization expenses	776.54	750.54	666.03	2906.12	2583.46	2906.12
g	Other Expenses	5479.02	4886.01	5553.71	20057.48	19217.12	20057.48
	<b>Total Expenses</b>	<b>17994.33</b>	<b>20224.54</b>	<b>16554.13</b>	<b>83015.78</b>	<b>81288.59</b>	<b>83015.78</b>
V	<b>Profit before tax (III-IV)</b>	<b>2598.33</b>	<b>2580.01</b>	<b>4036.89</b>	<b>10639.46</b>	<b>11582.80</b>	<b>10639.46</b>
VI	Tax Expenses						
	(1) Current Tax	805.25	824.00	940.05	3343.25	3448.05	3343.25
	(2) Deferred Tax	27.85	39.5	199.71	176.50	325.61	176.5
VII	<b>Profit for the period (V-VI)</b>	<b>1765.23</b>	<b>1716.51</b>	<b>2897.13</b>	<b>7119.71</b>	<b>7809.14</b>	<b>7119.71</b>
VIII	<b>Earning Per Share (EPS)</b>						
	(i) Basic	1.47	1.43	2.68	5.92	7.21	5.92
	(ii) Diluted	1.47	1.43	2.68	5.92	7.21	5.92

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Standalone					Consolidated Year Ended 31.03.2017 (Audited)
	Quarter Ended			Year Ended		
	31.03.2017 (Audited)	31.12.2016 (Un-audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	
<b>Segment Revenue</b>						
Shoes	18680.64	20924.59	18951.54	84356.32	81885.40	84356.32
Leather	3241.30	4783.33	5043.94	21094.50	24088.19	21094.50
Unallocated	73.41	1.99	118.00	87.99	296.76	87.99
<b>Total</b>	<b>21995.35</b>	<b>25709.91</b>	<b>24113.48</b>	<b>105538.81</b>	<b>106270.35</b>	<b>105538.81</b>
Less : Inter Segment Revenue	1402.69	2905.36	3522.46	11883.57	13398.96	11883.57
<b>Income from operations</b>	<b>20592.66</b>	<b>22804.55</b>	<b>20591.02</b>	<b>93655.24</b>	<b>92871.39</b>	<b>93655.24</b>
<b>Segment Results (Profit before interest &amp; tax)</b>						
Shoes	3853.66	4195.32	5355.31	16373.91	17602.81	16373.91
Leather	183.83	39.74	298.93	623.52	566.72	623.52
Unallocated	73.41	1.99	118.00	87.99	296.76	87.99
<b>Total</b>	<b>4110.90</b>	<b>4237.05</b>	<b>5772.24</b>	<b>17085.42</b>	<b>18466.29</b>	<b>17085.42</b>
Less: Interest	621.29	643.14	648.07	2593.28	3186.69	2593.28
- Unallocable expenditure net of other unallocable income	891.28	1013.90	1087.28	3852.68	3696.80	3852.68
<b>Total Profit/(Loss) Before Tax</b>	<b>2598.33</b>	<b>2580.01</b>	<b>4036.89</b>	<b>10639.46</b>	<b>11582.80</b>	<b>10639.46</b>
<b>Segment Assets</b>						
Shoes	53276.76	52205.56	51651.56	53276.76	51651.56	53276.76
Leather	20300.17	20588.86	21250.02	20300.17	21250.02	20300.17
Unallocated	3018.89	3699.07	2937.62	3018.89	2937.62	3018.89
<b>Total</b>	<b>76595.82</b>	<b>76493.49</b>	<b>75839.2</b>	<b>76595.82</b>	<b>75839.20</b>	<b>76595.82</b>
<b>Segment Liabilities</b>						
Shoes	11998.21	12217.20	15054.43	11998.21	15054.43	11998.21
Leather	12566.30	12584.69	14732.02	12566.30	14732.02	12566.30
Unallocated	1667.13	1639.03	1490.63	1667.13	1490.63	1667.13
<b>Total</b>	<b>26231.64</b>	<b>26440.92</b>	<b>31277.08</b>	<b>26231.64</b>	<b>31277.08</b>	<b>26231.64</b>

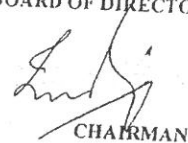
STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017

Particulars	Standalone		(Rs. In Lakh)
	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)	Consolidated As at 31.03.2017 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholders' Funds			
(a) Share Capital			
(b) Reserve & Surplus	2406	2406	2406
	47958	42156	47958
2 Non-current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)	1482	2769	1482
(c) Other Long term liabilities	1667	1491	1667
(d) Long-term provisions	604	513	604
	1006	822	1006
3 Current Liabilities			
(a) Short-term Borrowings			
(b) Trade payables	12712	16274	12712
(c) Other current liabilities	3961	5578	3961
(d) Short-term provisions	3174	3211	3174
	1624	942	1624
<b>TOTAL - Equity and Liabilities</b>	<b>76594</b>	<b>76162</b>	<b>76594</b>
<b>B ASSETS</b>			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets			
(ii) Capital Work-in-Progress	34899	33632	35155
(b) Goodwill on Consolidation of Subsidiary	193	852	193
(c) Non-current investment	0	0	270
(d) Long-term loans and advances	379	58	58
	605	495	605
2 Current assets			
(a) Inventories			
(b) Trade Receivables	26423	26299	26423
(c) Cash and cash equivalents	6736	6342	6736
(d) Short-term loans and advances	651	1145	652
(e) Other current assets	553	667	553
	6155	6672	5949
<b>TOTAL - ASSETS</b>	<b>76594</b>	<b>76162</b>	<b>76594</b>

NOTES:

- The above Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
- The Board has recommended Final Dividend @ 45 % (Rs. 0.90) per Equity Share of Face Value of Rs. 2/- each for the year 2016-17.
- The Consolidated Financial Results are applicable on the Company w.e.f fourth quarter ending March 31, 2017 by virtue of acquisition of 100% paid up equity shares of Hi-Life Fabricators Private Limited.
- The above Consolidated Financial Results of MIRZA INTERNATIONAL LIMITED (the Company) & its Subsidiary (Hi-Life Fabricators Private Limited) drawn in terms of Regulation 33 of SEBI (LODR), Regulations, 2015.
- The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15//2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 date July 5, 2016.
- Figures for the period have been regrouped/rearranged whenever necessary in order to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

  
CHAIRMAN

Date: May 30, 2017  
Place: Kanpur