

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR- 208 001

CIN- L19129UP1979PLC004821

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2017

(Rupees in Lakh except Earning per share)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Revenue from Operations	25395.09	24040.36	22802.56	74643.65	73048.00	93567.25
II	Other Income	3.48	0.61	1.99	9.70	14.58	87.99
III	Total Income (I+II)	25398.57	24040.97	22804.55	74653.35	73062.58	93655.24
IV	Expenses:						
	a Cost of material consumed	7218.05	9218.06	7445.01	24701.93	25787.52	32270.08
	b Purchase of Stock-in-Trade	7589.53	7898.83	4777.47	19449.40	13643.35	19247.46
	c Change in inventories of finished goods, work-in-progress and Stock-in-Trade	(1648.61)	(5249.07)	(87.41)	(6033.17)	1955.16	(1186.34)
	d Employee Benefit Expenses	2386.48	2174.66	1791.24	6646.88	4893.97	7046.27
	e Finance Costs	663.68	530.4	643.14	1785.77	1971.99	2593.28
	f Depreciation and amortization expenses	801.38	754.72	750.54	2273.13	2129.58	2906.12
	g Other Expenses	5244.98	5753.55	4886.01	16616.66	14578.46	20057.48
	Total Expenses (IV)	22255.49	21081.15	20206.00	65440.60	64960.03	82934.35
V	Profit / (loss) before exceptional items and tax (III-IV)	3143.08	2959.82	2598.55	9212.75	8102.55	10720.89
VI	Exceptional Items						
VII	Profit / (loss) before tax (V-VI)	3143.08	2959.82	2598.55	9212.75	8102.55	10720.89
VIII	Tax Expenses						
	(1) Current Tax	1021.00	1018.00	824.00	3065.00	2538.00	3343.25
	(2) Deferred Tax	31.21	6.99	45.92	81.22	169.91	203.44
IX	Profit for the period (VII-VIII)	2090.87	1934.83	1728.63	6066.53	5394.64	7174.20
X	Other comprehensive income, net of income tax						
	a Items that will not be reclassified to profit or loss	(19.68)	(34.10)	(12.12)	(80.16)	(40.16)	(54.49)
	b Items that will be reclassified to profit or loss						
XI	Total Comprehensive Income for the period (IX+X)	2071.19	1900.73	1716.51	5986.37	5354.48	7119.71
XII	Earning Per Share (EPS)						
	(i) Basic	1.72	1.58	1.43	4.98	4.45	5.92
	(ii) Diluted	1.72	1.58	1.43	4.98	4.45	5.92




SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES						
(Rs. In Lakh)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Segment Revenue						
Segment (A)						
Footwear & Others						
(A1) Branded	13660.90	9754.85	10220.77	32978.09	24956.09	32993.80
(A2) Unbranded	10598.74	12626.60	10703.82	36432.94	40719.59	51362.52
Total	24259.64	22381.45	20924.59	69411.03	65675.68	84356.32
Segment (B)						
Leather	4250.59	4166.06	4783.33	14633.78	17853.20	21094.5
Unallocated	3.48	0.61	1.99	9.7	14.58	87.99
Total	28513.71	26548.12	25709.91	84054.51	83543.46	105538.81
Less : Inter Segment Revenue	3115.14	2507.15	2905.36	9401.16	10480.88	11883.57
Income from operations	25398.57	24040.97	22804.55	74653.35	73062.58	93655.24
Segment Results (Profit before interest & tax)						
Segment (A)						
Footwear & Others						
(A1) Branded	2913.14	2080.68	1982.83	7391.22	4549.07	5949.79
(A2) Unbranded	1468.20	2453.19	2219.87	5937.48	8019.47	10464.84
Total	4381.34	4533.87	4202.70	13328.70	12568.54	16414.63
Segment (B)						
Leather	106.37	207.94	50.9	615.06	452.82	647.13
Unallocated	3.48	0.61	1.99	9.70	14.58	87.99
Total	4491.19	4742.42	4255.59	13953.46	13035.94	17149.75
Less: Interest	663.68	530.40	643.14	1785.77	1971.99	2593.28
- Unallocable expenditure net of other unallocable income	684.43	1252.20	1013.9	2954.94	2961.4	3835.58
Total Profit /(Loss) Before Tax	3143.08	2959.82	2598.55	9212.75	8102.55	10720.89
Segment Assets						
Segment (A)						
Footwear & Others						
(A1) Branded	34477.05	27239.55	19599.91	34477.05	19599.91	19234.02
(A2) Unbranded	36885.66	39072.25	32605.65	36885.66	32605.65	34042.74
Total	71362.71	66311.80	52205.56	71362.71	52205.56	53276.76
Segment (B)						
Leather	20906.96	20923.71	20588.86	20906.96	20588.86	20300.17
Unallocated	2514.19	2795.54	3699.07	2514.19	3699.07	3017.49
Total	94783.86	90031.05	76493.49	94783.86	76493.49	76594.42
Segment Liabilities						
Segment (A)						
Footwear & Others						
(A1) Branded	9113.97	8151.61	4631.11	9113.97	4631.11	4093.89
(A2) Unbranded	15417.86	14696.53	7586.09	15417.86	7586.09	7904.32
Total	24531.83	22848.14	12217.20	24531.83	12217.20	11998.21
Segment (B)						
Leather	12851.08	12162.23	12584.69	12851.08	12584.69	12566.3
Unallocated	1705.93	1682.13	1639.03	1705.93	1639.03	1665.73
Total	39088.84	36692.50	26440.92	39088.84	26440.92	26230.24

NOTES:

- The above Standalone Ind AS Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held today. The Statutory Auditors of the Company have carried out a limited review of Unaudited Financial Results for the quarter ended on December 31, 2017.
- Pursuant to the provisions of Section 233 of the Companies Act, 2013 read with rules made thereunder, the Regional Director, Ministry of Corporate Affairs, Northern Region has approved the Scheme of Arrangement between Hi-Life Fabricators Private Limited (Transferor Company) and Mirza International Limited (Transferee Company) therefore Company is not having any Subsidiary, requirement of Consolidation of Financial Statements as per Companies Act, 2013 read with Rules made thereunder and as per SEBI (LODR) Regulations, 2015 is not applicable on the Company. Financial Statement mentioned above incorporates the results of amalgamated Company appointed date of amalgamation is April 01, 2017.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has first time adopted Ind As w.e.f April 01, 2017
- The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to Comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016
- Figures for the period have been regrouped/rearranged whenever necessary in order to make them comparable.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Quarter Ended
	December 31, 2016
Net Profit as per Indian GAAP	1716.51
Reclassification of net actuarial gain on employee defined benefit plans to other comprehensive income	18.54
Deferred Tax Adjustments	(6.42)
Net Profit as per Ind AS	1728.63
Other comprehensive income, net of income tax	12.12
Total comprehensive income for the period	1716.51

Date: February 02, 2018
Place: Kanpur

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN