

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2013

Particulars	Quarter Ended on			9th Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1 Income from operations						
a) Net Sales/Income from Operations (Net of excise duty)	17252.76	20142.39	17217.95	53733.03	47905.99	64340.46
b) Other Operating Income	3.67	0.38	16.11	4.20	23.44	32.82
Total income from operations (net)	17256.43	20142.77	17234.06	53737.23	47929.43	64373.28
2 Expenses						
a) cost of materials consumed	6960.40	4644.43	6676.43	17389.63	18079.34	22902.62
b) Purchases of stock-in-trade	4505.09	4471.08	3433.32	13035.87	11119.00	15298.26
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1717.36)	2633.12	(303.41)	686.54	(1611.82)	(1182.35)
d) Employees benefit expense	922.43	882.80	850.62	2659.23	2422.85	3286.57
e) Depreciation and amortisation expense	553.74	508.47	501.88	1613.43	1482.43	1991.67
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3628.59	3642.81	3271.54	10620.53	9348.00	12480.31
Total expenses	14852.89	16782.71	14430.38	46005.23	40839.80	54777.08
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2403.54	3360.06	2803.68	7732.00	7089.63	9596.20
4 Other Income						
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	2403.54	3360.06	2803.68	7732.00	7089.63	9596.20
6 Finance costs	742.11	840.62	849.43	2361.83	2420.81	3157.09
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Item(5-6)	1661.43	2519.44	1954.25	5370.17	4668.82	6439.11
8 Exceptional Items	1661.43	2519.44	1954.25	5370.17	4668.82	6439.11
9 Profit / Loss from Ordinary Activities before tax (7+8)	573.78	855.50	611.14	1834.78	1519.14	2094.76
10 Tax expenses	1087.65	1663.94	1343.11	3535.39	3149.68	4344.35
11 Net Profit / Loss from Ordinary Activities after tax (9-10)	-	-	77.41	-	77.41	-
12 Extraordinary Items (Net of Tax expense Rs.)	1087.65	1663.94	1420.52	3535.39	3227.09	4344.35
13 Net Profit / Loss for the period (11+12)	1854.12	1854.12	1854.12	1854.12	1854.12	1584.12
14 Paid-up equity share capital (Face Value of Rs. 2/- per Share)						23277.71
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16.i Earning Per Share (before extraordinary items)						
(of Rs. 2/- each) (not annualised) :	1.17	1.79	1.45	3.81	3.40	4.69
(a) Basic	-	-	-	-	-	4.69
(b) Diluted	-	-	-	-	-	-
16.ii Earning Per Share (after extraordinary items)						
(of Rs. 2/- each) (not annualised) :	1.17	1.79	1.53	3.81	3.48	4.69
(a) Basic	2.00	1.79	1.53	2.00	3.48	4.69
(b) Diluted	-	-	-	-	-	-

PART II

Particulars	Quarter Ended on			9th Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	31550019	31550019	31550019	31550019	31550019	31550019
- Percentage of shareholding	34.03	34.03	34.03	34.03	34.03	34.03
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered	61155981	61155981	61155981	61155981	61155981	61155981
- Number of shares	61155981	61155981	61155981	61155981	61155981	61155981
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	65.97	65.97	65.97	65.97	65.97	65.97

PARTICULARS	Quarter ended 31.12.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	12
Disposed of during the quarter	12
Remaining unsolved at the end of the quarter	0

Segment wise (primary) Revenue Results and Capital Employed	Quarter Ended on			9th Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Particulars						
Segment Revenue						
Shoes	14564.50	18413.88	14798.55	47223.61	41484.66	56622.95
Leather	4134.06	4624.34	4643.67	13563.30	13276.88	17021.27
Others	3.67	0.38	16.11	4.20	23.44	32.82
Total	18702.23	23038.60	19458.33	60791.11	54784.98	73677.04
Less: Inter Segment Revenue	1445.80	2895.83	2224.27	7053.88	6855.55	9303.76
Income from Operations	17256.43	20142.77	17234.06	53737.23	47929.43	64373.28
Segment Results (Profit before interest & tax)						
Shoes	2969.62	3831.69	3230.65	9399.54	8649.18	11674.57
Leather	57.49	13.70	19.24	81.21	176.87	195.02
Others	3.67	0.38	16.11	4.20	23.44	32.82
Total	3030.78	3845.77	3266.00	9484.95	8849.49	11902.41
Less: Interest	742.11	840.62	849.43	2361.83	2420.81	3157.09
- Unallocable expenditure net of other unallocable income	627.24	485.71	462.32	1752.95	1759.86	2306.21
Total Profit/(Loss) Before Tax	1661.43	2519.44	1954.25	5370.17	4668.82	6439.11
Capital Employed (Segment assets less segment liabilities)						
Shoes	22450.69	19892.73	19116.56	22450.69	19116.56	20207.57
Leather	4421.15	4270.45	4419.61	4421.15	4419.61	4474.76
Others	142.97	206.37	446.27	142.97	446.27	449.49
Total Capital Employed in segments	27014.81	24369.55	23982.44	27014.81	23982.44	25131.82

NOTES :

- The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
- During the quarter, the Company received 12 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
- Figures for the period have been regrouped wherever necessary in order to make them comparable.
- The statutory Auditors have carried out a Limited Review of the above results.

Place : KANPUR
Date : 28TH JAN 2014

ON BEHALF OF THE BOARD OF DIRECTORS


CHAIRMAN