

MIRZA INTERNATIONAL LIMITED
Regd. Office : 14/6, CIVIL LINES, KANPUR

(Rs. In Lacs)

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH, SEPTEMBER, 2013

Particulars	Quarter Ended on			Half Year Ended		Year Ended
	30.09.2013 (Un-audited)	30.06.2013 (Un-audited)	30.09.2012 (Un-audited)	30.09.2013 (Un-audited)	30.09.2012 (Un-audited)	31.03.2013 (Audited)
1 Income from operations						
a) Net Sales/Income from Operations (Net of excise duty)	20142.39	16337.88	16526.92	36480.27	30688.04	64340.46
b) Other Operating Income	0.38	0.16	5.06	0.54	7.33	32.82
Total income from operations (net)	20142.77	16338.04	16531.98	36480.81	30695.37	64373.28
2 Expenses						
a) Cost of material consumed	4644.43	5784.80	6099.73	10429.23	11402.91	22902.62
b) Purchases of stock-in-trade	4471.08	4059.71	3857.70	8530.79	7685.68	15298.26
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2633.12	(229.22)	(803.59)	2403.90	(1308.41)	(1182.35)
d) Employees benefit expense	882.80	854.00	781.88	1736.80	1572.23	3286.57
e) Depreciation and amortisation expense	508.47	551.22	468.58	1059.69	980.55	1991.67
f) Other expenses	3642.81	3349.13	3279.73	6991.94	6076.45	12480.31
Total expenses	16782.71	14369.64	13884.03	31182.35	26409.41	54777.08
3 Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	3360.06	1968.40	2847.95	5328.46	4285.96	9596.20
Other Income						
5 Profit from ordinary activities before finance costs and and Exceptional Items (3+4)	3360.06	1968.40	2847.95	5328.46	4285.96	9596.20
Finance costs	840.62	779.10	834.02	1619.72	1571.39	3157.09
6 Profit from ordinary activities after finance costs but before Exceptional Items(5-6)	2519.44	1189.30	2013.93	3708.74	2714.57	6439.11
Exceptional Items						
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2519.44	1189.30	2013.93	3708.74	2714.57	6439.11
Tax expenses	855.50	405.50	674.00	1261.00	908.00	2094.76
1 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1663.94	783.80	1339.93	2447.74	1806.57	4344.35
Extraordinary Item (Net of Tax expense Rs.)						
3 Net Profit (+) / Loss (-) for the period (11-12)	1663.94	783.80	1339.93	2447.74	1806.57	4344.35
Paid-up equity share capital (Face Value of Rs. 2/- per Share)	1854.12	1854.12	1854.12	1854.12	1854.12	1854.12
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						23277.71
Earning Per Share (before extraordinary items) (of Rs. 2/- each) (not annualised) :						
(a) Basic	1.79	0.85	1.45	2.64	1.95	4.69
(b) Diluted						4.69
Earning Per Share (after extraordinary items) (of Rs. 2/- each) (not annualised) :						
(a) Basic	1.79	0.85	1.45	2.64	1.95	4.69
(b) Diluted	1.79	0.85	1.45	2.64	1.95	4.69

ART II

Particulars	Quarter Ended on			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	31550019	31550019	31550019	31550019	31550019	31550019
- Percentage of shareholding	34.03	34.03	34.03	34.03	34.03	34.03
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered						
- Number of shares	61155981	61155981	61155981	61155981	61155981	61155981
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	65.97	65.97	65.97	65.97	65.97	65.97

PARTICULARS	Quarter ended 30/09/2013
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	6
Disposed of during the quarter	6
Remaining unsolved at the end of the quarter	0



Segment wise (primary) Revenue Results and Capital Employed Particulars	Quarter Ended on			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
Segment Revenue	18413.88	14245.23	14605.75	32659.11	26686.11	56622.95
Shoes	4624.34	4804.90	3925.85	9429.24	8633.21	17021.27
Leather	0.38	0.16	5.06	0.54	7.33	32.82
Others	23038.60	19050.29	18536.66	42088.89	36326.65	73677.04
Total	2895.83	2712.25	2004.68	5608.08	4631.28	9303.76
Less : Inter Segment Revenue	20142.77	16338.04	16531.98	36480.81	30695.37	64373.28
Income from Operations						
Segment Results (Profit before Interest & tax)	3831.69	2598.22	3280.55	6429.91	5418.54	11674.57
Shoes	13.70	10.02	125.81	23.72	157.63	195.02
Leather	0.38	0.16	5.06	0.54	7.33	32.82
Others	3845.77	2608.40	3411.42	6454.17	5583.60	11902.41
Total	840.62	779.10	834.02	1619.72	1571.39	3157.09
Less: Interest	485.71	640.00	563.47	1125.71	1297.54	2306.21
- Unallocable expenditure net of other unallocable income	2819.44	1189.30	2013.93	3708.74	2714.57	6439.11
Total Profit/(Loss) Before Tax						
Capital Employed (Segment assets less segment liabilities)	19892.73	19604.53	18150.97	19892.73	18150.97	20207.57
Shoes	4270.45	4263.60	4334.60	4270.45	4334.60	4474.76
Leather	206.37	199.72	426.54	206.37	426.54	449.49
Others	24369.55	24067.85	22912.11	24369.55	22912.11	25131.82
Total Capital Employed in segments						

STATEMENT OF ASSETS AND LIABILITIES
Disclosure of Balance Sheet Items as required under Clause 41 of the Listing Agreement is as under :

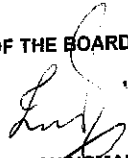
Particulars	As at	As at
	30.09.2013 (Un-audited)	31.03.2013 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Fund	185412000	185412000
a) Share Capital	2251543149	2327770623
b) Reserves & Surplus	2436956149	2513182623
Sub-total-shareholders' fund		
Non-current liabilities	391784581	503817959
a) Long-term Borrowings	193393000	189793000
b) Deferred tax liabilities (Net)	24598090	20280267
c) Other long-term liabilities	54650119	48257363
d) Long-term provisions	664425790	762148589
Sub-total Non-current liabilities		
3 Current liabilities	1134700012	1040244858
a) Short-term borrowings	513664297	484968566
b) Trade payables	648036314	183163449
c) Other current liabilities	10647204	75830052
d) Short-term provisions	2307047827	1784206926
Sub-total-Current liabilities		
TOTAL- EQUITY AND LIABILITIES	6408428766	5059538137
ASSETS		
Non-current assets	3015700274	2814596627
(a) Fixed Assets	6973808	6973808
(b) Non-current Investments	57512530	47085167
(c) Long term loans and advances	3080186612	2868635602
Sub-total- non-current assets		
2 Current assets	1139587359	1382963474
(a) Inventories	554381257	325479290
(b) Trade Receivables	229395332	38682121
(c) Cash and cash equivalents	28042159	16562581
(d) Short term loans and advances	376836047	427215069
(e) Other current assets	2328242153	2190902535
Sub-total- current assets		
TOTAL- ASSETS	6408428766	5059538137

NOTES :

- The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
- During the quarter, the Company received 6 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
- Figures for the period have been regrouped wherever necessary in order to make them comparable.
- The statutory Auditors have carried out a Limited Review of the above results.

ON BEHALF OF THE BOARD OF DIRECTORS

Place : KANPUR
Date : 30th October, 2013


CHAIRMAN



Khamesra Bhatia & Mehrotra

Chartered Accountants

Limited Review Report

**To the Board of Directors
MIRZA INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of MIRZA INTERNATIONAL LIMITED for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' & 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management & have not been audited by us. This statement is the responsibility of the Company's management and has been approved by Board of Directors.

We conducted our reviews in accordance with Standards on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Company" issued by Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries primarily of persons responsible for financial & accounting matters, & applying analytical & other review procedures. A review is substantially less in scope than in audit conducted in accordance with standards on auditing & consequently does not enable us to obtain assurance that we would have become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

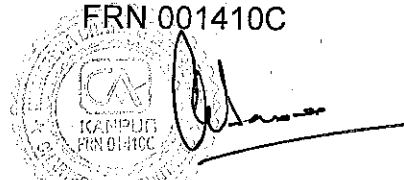
Conclusion

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: Kanpur
Date: 30th October, 2013

For Khamesra Bhatia & Mehrotra
Chartered Accountants

FRN 001410C



(CA. Anand Saxena)

Partner

M.No.075801

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