

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE**MIRZA INTERNATIONAL LTD. TANNERY DIVISION IS THE FIRST TANNERY IN NORTH INDIA TO RECEIVE GOLD RATING BY THE GLOBAL LWG ENVIRONMENTAL AUDIT**

Mirza International Limited has passed the Leather Working Group Environmental Audit for its Tannery Division Situated at Magarwara, Unnau and has been rated Gold Hence, its Tannery become the only Tannery in North India to be rated as GOLD.

Managing Director of the Company, Mr. Rashid Ahmed Mirza has explained that this is the result of Company's commitment towards environmental safety and adoption of Statutory Standards not only in letter but in spirit as well. It is our endeavor to follow the same set of standards and environmental protection measures in future as well for the betterment of society as whole.

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE**INCREASE IN NET PROFIT BY 11%**

The Board of Directors of Mirza International Ltd. at its meeting held today i.e. 30 th July, 2016 has taken on record the Un-audited Financial Results of the Company for the First Quarter ended on 30 th June, 2016.

The Gross Revenue of ₹ 252.26 Crores for the quarter ended 30 th June, 2016 was higher than ₹ 249.61 Crores for the corresponding quarter of the previous year, showing reflection of upward trend prevailing in the overseas market. The profit before tax of ₹ 30.41 Crores as against ₹ 27.67 Crores for the corresponding Quarter of previous year is showing a growth of about 10 %. After providing for tax of ₹ 10.38 Crores, the net profit for the Quarter ending 30 th June, 2016 are at ₹ 20.03 Crores as against ₹ 18.02 Crores during the corresponding Quarter of previous year, thus registering a growth of 11 %.

Company is hopeful to further improve its profitability by adopting cost saving measures and also by improving its working efficiencies.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE**INCREASE IN PROFIT AFTER TAX BY 53%****INCREASE IN EBDITA BY 21%****HEADING AHEAD FOR BETTER PERFORMANCE**

The Board of Directors at its meeting held on 30th May, 2016, taken on record the Audited Financial Results for financial year ended 31st March, 2016. During the year under review, the Company achieved the ever highest Turnover as well as ever highest Profits.

The Gross Income of the Company reached at a level of ₹ 927.17 Crores as compared to ₹ 919.00 Crores in the previous year. The Profit Before Tax of the Company for the year 2015-16 was at ₹ 115.83 Crores as against ₹ 78.73 Crores during the previous year and thereby showing an impressive growth of 47%. After providing for Taxes of ₹ 37.74 Crores, the Company achieved the Net Profit after Tax of ₹ 78.09 Crores as against ₹ 51.16 Crores for the previous year 2014-15 and thereby showing an impressive growth of 53%. The Earning Per Share for the Year 2015- 16 has also shot up to ₹ 7.21 as against ₹. 5.52 achieved for the Previous Year. Despite being a tough Year, mainly on account of steep increase in the prices of Raw Materials (Raw Hides and Chemicals), the Company got the advantage of increased Production and improved quality of its products, achieved by successful and timely implementation of Expansion/Modernization Programme. And this has resulted into the ever highest Revenue as well as ever highest Profit levels. Mr Irshad Mirza, Chairman of the Company expressed his satisfaction on these achievements and was hopeful to have better performance in years to come. He informed the Board that all manufacturing units are working as per their standard level and it is Board's constraint endeavor to achieve better performance in upcoming quarters.

A dividend of ₹ 0.50 per equity share of ₹. 2/- each was also recommended by the Board for the year under review subject to the approval of the Shareholders of the Company in the ensuing Annual General Meeting.

MIRZA INTERNATIONAL LIMITED

CIN : L19129UP1979PLC004821

Regd. Off: 14/6, Civil Lines, Kanpur-208001

The Board of Directors of Mirza International Ltd. in its meeting held today has taken on record the Un-audited Financial Results of the Company for the Third Quarter ended on 31st December, 2015.

The Gross Revenue of ₹ 216.18 Crore for the quarter ended 31/12/2015 was slightly lower than ₹ 229.56 Crores for the same quarter ended of the previous year, showing reflection of downward trend prevailing in the overseas market. However, the Gross Revenue for the Nine months period for 31/12/2015 at ₹ 721.25 Crores is showing a nominal increase. Similarly, the same reflection is there at the Profitability level of the Company. The Profit After Tax for the quarter under reference is at ₹ 15.09 Crore as against ₹ 15.53 Crores for the same quarter of the previous year. Despite all adverse conditions prevailing in the market, management has been successful in maintaining the same level of Profitability during the period under reference. It is remarkable to note here that there is an increase in Net Profit as well as Gross Revenue level for the period of Nine months ended 31/12/2015. There is an increase in profitability level to the extent of about 25% over a period of Nine months ended on 31/12/2015.

The Hon'ble High Court of Allahabad has sanctioned the Scheme of Amalgamation of Genesisfootwear Enterprises Pvt. Ltd. with the Company. However, the formal Order in the prescribed format is still awaited for which management is hopeful to complete the implementation of Scheme

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

The Board of Directors of Mirza International Ltd. in its meeting held today has taken on record the un-audited financial results of the Company for the Second Quarter and Half Year ended on 30th September, 2015.

Company's Gross Revenue for the Quarter ended 30th September, 2015 amounting to ₹ 255.43 Crores have almost in the same level as of previous Quarter as well as corresponding Quarter of last year. The Stagnant Revenue level is mainly on account of prevailing recessionary trend in global market showing a very gloomy picture.

However, due to measures taken by management to increase the efficiency level at different fronts, overall profitability for the Quarter has gone up from ₹ 13.54 crores for the Quarter ended 30th September, 2014 to ₹ 16.02 crore for the same period of current year and thus showing a growth of about 18%. The benefit of successfully completed expansion programme of the Company has started yielding the expected results.

On account of above, Earning per Share for the quarter has gone up to ₹ 1.73 as compared to ₹ 1.46 for the corresponding period of previous year.

Under the Scheme of Amalgamation of GenesisFootware Enterprises Pvt. Ltd. with the Company, as approved by BSE, NSE and SEBI, the Hon'ble High Court of Allahabad had directed to hold the meetings of Shareholders and Unsecured Creditors to take their approval of the Scheme. The Court convened meetings of the Shareholders and Unsecured Creditors were held on 17th October, 2015 giving their approval for the Scheme and necessary Report and Petition has since been filed with the Hon'ble High Court of Allahabad for final orders.

The Company at the Annual General Meeting held on 29th September, 2015 has declared dividend on Equity Shares having nominal value of ₹ 2/- each @25% (Re 0.50 paise per Equity Share) for the Financial Year 2014-15.

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASES

ANNUAL GENERAL MEETING OF MIRZA INTERNATIONAL LTD.

The 36th Annual General Meeting of the Company was held on 29th September, 2015 at the Auditorium of Council for Leather Exports, HBTI Campus, Nawab Ganj, Kanpur.

Mr. Irshad Mirza, Chairman of the Company addressed the shareholders and other invitees present at the meeting. In his speech, the chairman pointed out that the Year 2014-15 for your Company has been marked with a number of significant achievements. The Company achieved the ever highest Turnover as well as ever highest Profits. This year your Company has achieved ever highest turnover crossing the mark of ₹ 900 crores. It is also gratifying that your Company's exemplary performance continue to receive national recognition. Your Company has been given the Award of Excellent Export Performance in Leather Footwear for the year 2013-14 by Council for Leather Exports, Ministry of Commerce, Government of India.

Shareholders approved the Dividend @ 25% on equity shares as recommended by the Board of Directors of the Company for the year ended 31st March, 2015.

Chairman informed the shareholders that the Company in meeting out its Corporate Social Responsibilities (CSR). The Company has embarked upon a number of social welfare and community development initiatives under thrust areas. Your Company has engaged itself directly with local communities, identifying their basic needs, and integrating them with its obligation under Corporate Social Responsibilities (CSR) Policy.

At the end of his speech, Mr. Irshad Mirza whole-heartedly thanked the shareholders of the Company for their valuable and unshakable support over the years. He also thanked the Bankers of the Company, Central Government, State Government and Council for Leather Exports for their valuable support and cooperation.

In the meeting, besides the shareholders, Mr. Rashid Mirza, Managing Director, Mr. Shahid Mirza, Mr. Tasneef Mirza, Mr. Q.N. Salam, Mr. P.N. Kapoor, Mr. Sudhindra Jain, Mr. N.P. Upadhyay, Mr. Islamul Haq and Mr. Subhash Sapra, Directors of the Company were present. The meeting was also attended by the A.G.M. of Punjab National Bank, Kanpur, auditors, officers & employees of the company.

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

PROFIT AFTER TAX INCREASED BY 85%

TURNOVER UP BY 18%

The Board of Directors of Mirza International Limited in its meeting held today has taken on record the unaudited financial results of the Company for the Quarter ended on 30th June, 2015. The Company recorded a Gross Income of ₹ 249.61 crores during the Quarter as against ₹ 211.74 crores recorded during the corresponding period of previous year showing an upward growth of about 18%. The Profit before tax of ₹ 27.67 crores as, against ₹ 15.09 crores during the corresponding period of previous year is showing a growth of 83%. After providing for tax of ₹ 9.65 crores, the net profit for the Quarter ending 30th June, 2015 are at ₹ 18.02 crores as against ₹ 9.75 crores during the corresponding period of previous year, thus registering a growth of 85%.

Company is hopeful to improve its profitability by adopting cost saving measures and also by improving further its working efficiencies.

The Board of Directors have already recommended a dividend of ₹ 0.50 (25%) per equity share of ₹ 2/- each subject to approval of shareholders of the Company in the ensuing Annual General Meeting.

The improved income and higher profit achieved during the Quarter are showing the consistent growth on the back of customers' faith and acceptability of company's product in overseas as well as domestic market. The increased production supported will increased Exports of Leather and Footwear have been a remarkable improvement.

The significant improvement is overall profitability during the Quarter is the result of factors like increased production and sales of company's products supported with optimum use of company's resources by the management in most efficient manner and availing the benefits of increased productivity and thus resulting to improved bottom line.

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

EVER HIGHEST TURNOVER AND PROFITS

GROWTH IN TOTAL REVENUE BY 30%

GROWTH IN PROFIT AFTER TAX BY 18%

HEADING AHEAD FOR BETTER PERFORMANCE

The Board of Directors at its meeting held on 29th May, 2015, taken on record the Audited Financial Results for financial year ended 31st March, 2015. During the year under review, the Company achieved the ever highest Turnover as well as ever highest Profits. The Gross Income of the Company reached at a level of ₹ 919.00 crores as compared to ₹ 707.35 in the previous year and thus registering a healthy growth of about 30%. The Profit Before Tax of the Company for the year 2014-15 was at ₹ 78.73 crores as against ₹ 67.78 crores during the previous year and thereby showing an impressive growth of 16%. After providing for Taxes of ₹ 27.56 crores, the Company achieved the Net Profit after Tax of ₹ 51.16 crores as against ₹ 43.37 crores for the previous year 2013-14. The Earning Per Share for the Year 2014-15 has also shot up to ₹ 5.52 as against ₹ 4.68 achieved for the Previous Year. Despite being a tough Year, mainly on account of steep increase in the prices of Raw Materials (Raw Hides and Chemicals), the Company got the advantage of increased Production and improved quality of its products, achieved by successful and timely implementation of Expansion/Modernization Programme. And this has resulted into the ever highest Revenues as well as ever highest Profit levels. Mr. Irshad Mirza, Chairman of the Company expressed his satisfaction on these achievements and was hopeful to have better performance in years to come. He informed the Board that all manufacturing units are working as per their standard level and it is Board's constraint endeavor to achieve better performance in upcoming quarters.

A dividend of ₹ 0.50 per equity share of ₹ 2/- each was also recommended by the Board for the year under review subject to the approval of the Shareholders of the Company in the ensuing Annual General Meeting.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

The Board of Directors of Mirza International Ltd. in its meeting held today has taken on record the un-audited financial results of the Company for the Third Quarter ended on 31st December, 2014.

Though Company's Gross Revenue has gone up to ₹ 229.56 crores for the Quarter ended 31st December, 2014 as against ₹ 172.56 crores for the same period of previous year and as such showing a growth of about 33%. Similarly, total revenue for the nine months period ended 31st December, 2014 has reached at ₹ 701.05 crores as compared to ₹ 537.37 crores during the same period of previous year and thus, showing a growth of about 30%. Management expect to maintain this growth rate in future too.

The Net Profit after Tax for the quarter ended 31st December, 2014 were at 15.53 crore as compared to ₹ 10.88 crores for the same period of the previous year thus showing a growth of 43%.

On account of above, Earning per Share for the quarter has gone down to ₹ 1.68 as compared to ₹ 1.17 for the corresponding period of previous year.

Mirza International Ltd., a leading Footwear manufacturing Company having reknowned Brands of REDTAPE, OAKTRACK & OAKRIDGE is maintaining a consistent growth record, is confident to achieve heights in terms of Turnover and Profitability in coming days too.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

The Board of Directors of Mirza International Ltd. in its meeting held today has taken on record the un-audited financial results of the Company for the Second Quarter and Half Year ended on 30th September, 2014.

Though Company's Gross Revenue has gone up to ₹ 259.75 crores for the Quarter ended 30th September, 2014 as against ₹ 201.42 crores for the same period of previous year and as such showing a growth of about 29%. Similarly, total revenue for the half year ended 30th September, 2014 has reached at ₹ 471.49 crores as compared to ₹ 364.81 crores during the same period of previous year and thus, showing a growth of about 29%. Management expect to maintain this growth rate in future too.

However, on account of steep increase in price of Raw Hides and Chemicals, the overall margin has gone down considerably. Consequently, there has been a considerable fall in margins, which were at 14% during the quarter ended 30th September, 2014 as against 19.2% for the same period of previous year. The Net Profit after Tax for the quarter ended 30th September, 2014 were at 13.54 crore as compared to ₹ 16.64 crores for the same period of the previous year.

On account of above, Earning per Share for the quarter has gone down to ₹ 1.46 as compared to ₹ 1.79 for the corresponding period of previous year.

Mirza International Ltd., a leading Footwear manufacturing Company having reknowned Brands of REDTAPE, OAKTRACK & OAKRIDGE is maintaining a consistent growth record, is confident to achieve heights in terms of Turnover and Profitability in coming days too.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

ANNUAL GENERAL MEETING OF MIRZA INTERNATIONAL LTD.

COMPANY DECLARED 25% DIVIDEND

The 35th Annual General Meeting of the Company was held today at the Auditorium of Council for Leather Exports, HBTI Campus, Nawab Ganj, Kanpur.

Mr. Irshad Mirza, Chairman of the Company addressed the shareholders and other invitees present at the meeting. In his speech, the chairman pointed out that the Year 2013-14 for your Company has been marked with a number of significant achievements. This year your Company has achieved ever highest turnover crossing the mark of ₹ 700 crores. This performance is even more heartening given the challenging circumstances in the global economy and slowdown in India. It is also gratifying that your Company's exemplary performance continue to receive national recognition. Your Company has been given the Award of Excellent Export Performance in Leather Footwear for the year 2012-13 by Council for Leather Exports, Ministry of Commerce, government of India.

Shareholders approved the Dividend @ 25% on equity shares as recommended by the Board of Directors of the Company for the year ended 31st March, 2014. The dividend declared demonstrated the managements' intention to keep the shareholders' interest at heart.

Chairman informed the shareholders that the Company in meeting out its Corporate Social Responsibilities (CSR). The Company has embarked upon a number of social welfare and community development initiatives under thrust areas. Your Company has engaged itself directly with local communities, identifying their basic needs, and integrating them with its obligation under Corporate Social Responsibilities (CSR) Policy.

At the end of his speech, Mr. Irshad Mirza whole-heartedly thanked the shareholders of the Company for their valuable and unshakable support over the years. He also thanked the Bankers of the Company, Central Government, State Government and Council for Leather Exports for their valuable support and cooperation.

In the meeting, besides the shareholders, Directors of the company viz. Mr. Shahid Mirza, Mr. Tauseef Mirza, Mr. Tasneef Mirza, Mr. Q.N. Salam, Mr. P.N. Kapoor, Mr. Sudhindra Jain, Mr. N.P. Upadhyay and Mr. Islamul Haq, Mr. Subhash Sapra and Mrs. Vinita Kejriwal were present. The meeting was also attended by the auditors and officers & employees of the company.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE**PROFIT AFTER TAX INCREASED BY 24%****TURNOVER UP BY 30%**

The Board of Directors of Mirza International Limited in its meeting held today has taken on record the unaudited financial results of the Company for the Quarter ended on 30th June, 2014. The Company recorded a turnover of ₹ 211.74 crores during the Quarter as against ₹ 163.38 crores recorded during the corresponding period of previous year showing an upward growth of about 30%. The Profit before tax were ₹ 15.09 crores as against ₹ 11.89 crores during the corresponding period of previous year. After providing for tax of ₹ 5.34 crores, the net profit for the Quarter ending 30th June, 2014 were ₹ 9.75 crores as against ₹ 7.84 crores during the corresponding period of previous year.

The above growth in Turnover as well as Profit was achieved despite adverse conditions prevailing in the overseas market and steep hike in the prices of basic raw materials and chemical etc. It is to be noted here that there has been remarkable improvement in leather export in Tannery Division and better performance in Domestic market in case of Shoe Division. It is worth mentioning that benefit of expansion / modernisation programme implemented last year by the Company have started yielding better results.

Company is hopeful to improve its profitability by adopting cost saving measures and also by improving further its working efficiencies.

The Board of Directors have already recommended a dividend of ₹ 0.50 (25%) per equity share of ₹ 2/- each subject to approval of shareholders of the Company in the ensuing Annual General Meeting.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE**TOTAL INCOME INCREASED BY 10%**

The Board of Directors at its meeting held on 24th May, 2014, taken on record the Audited Financial Results for financial year ended 31st March, 2013. During the year under review, the Gross Income of the Company was ₹ 707.35 crores as compared to ₹ 643.73 crores in the previous year, thus recording a growth of about 10 %. The profit before tax of the Company for the year ended 31st March, 2014 was ₹ 67.78 crores as against ₹ 64.39 crores during the previous year and thereby showing a growth to the extent of about 5%. Mr. Irshad Mirza, Chairman of the Company explained that the Profit margin has remained constrained due to increased borrowing cost i.e. 16% for the year under review as compared to the previous year. This hike in borrowing cost is mainly attributed to repeated increase in Bank Rates by RBI.

Mr. Irshad Mirza explained that on account of steep hike in the prices of major input items like raw hide and chemical, margin remained constrained. Also, operations of Tannery Division were affected adversely mainly on account of implementation of Modernisation Scheme and also for the disruption of Process activities on account of Magh Mela. There has been decrease in finance cost also as a result of Capital Expenditure incurred during the year. However, he further assured to the Board that benefits of Modernisation Scheme shall start reflecting during ensuing year with higher savings in operations resulting to higher profits.

He informed the Board that all manufacturing units are working as per their standard level and it is Board's constraint endeavour to achieve better performance in upcoming quarters.

A dividend of ₹ 0.50 per equity share of ₹ 2/- each was also recommended by the Board for the year under review subject to the approval of the Shareholders of the Company in the ensuing Annual General Meeting.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE**TURNOVER INCREASED BY 12%****NET PROFIT INCREASED BY 15%**

The Board of Directors of Mirza International Limited in its meeting held today has taken on record the un-audited financial results of the Company for the third quarter ended on 31st December, 2013. During the quarter under review, the Company recorded a Gross Income of ₹ 172.56 crores as against ₹ 172.34 crores during the corresponding period in the previous year. Further, during the quarter ended 31st December, 2013, Company earned Net Profit of ₹ 10.88 crores as against ₹ 14.21 crores during the corresponding period in the previous year.

During the Nine Months period ended on 31.12.2013, Company's Gross Income is ₹ 537.37 crores as against ₹ 479.29 crores and thus, showing a growth of 12%. Profit Before Tax for the Nine Months ended on 31.12.2013 were at ₹ 53.70 crores as against ₹ 46.69 crores during the corresponding period of previous year and thus, showing a growth of 15%. The Company is hopeful to achieve further growth in terms of Income and Profit for the ensuing Quarter too.

During the quarter, despite sluggish market conditions prevailing in the overseas market, Company could register sales comparable to the same level of turnover as achieved last year. The overall Margins were also affected on account of increased prices of the major raw materials viz. Raw Hides and Chemical items.

Recently, Company has been awarded First Position in Men's Footwear and Second Position in Overall Exports in Footwear segment by Council for Leather Exports for the year 2012-13.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE**TURNOVER UP BY 22% - PBT UP BY 25%**

The Board of Directors of Mirza International Limited in its meeting held today has taken on record the un-audited financial results of the Company for the second quarter and half year ended on 30th September, 2013. Despite adverse conditions as prevailing in the overseas market, the Company recorded a Gross Income of ₹ 201.42 crores during the quarter as against ₹ 165.32 crores during the corresponding period in the previous year and thus showing a growth of 22%.

The Gross Revenue for the half year ended on 30th September, 2013 was achieved at ₹ 364.81 crores as against ₹ 306.96 crores and thus showing an upward growth of about 19%. Thus showing the increased customers acceptance of Company's products in the market despite adverse market conditions prevailing in European Market.

Despite increased prices of major input items viz. Raw Hide and Chemicals and also increased interest cost on account of ongoing expansion plan, the Profit Before Tax for the quarter ended 30th September, 2013 were at ₹ 35.19 crores as against ₹ 30.14 crores for the same period of

the Profit before tax for the quarter ended 30th September, 2013 were at ₹20.12 Crores as against ₹20.14 Crores for the same period of corresponding year, showing an increase of 25%. It reflects the overall efficient management of operations of the Company.

Also the Earning per Share for the quarter has been ₹ 1.79 as compared to ₹ 1.45 for the corresponding period of previous year and thus showing an increase of 23%.

MIL, a leading Footwear manufacturing Company having reknowned Brands of REDTAPE, OAKTRACK & OAKRIDGE is maintaining a consistent growth record, is confident to achieve heights in terms of Turnover and Profitability in Coming days too.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

ANNUAL GENERAL MEETING OF MIRZA INTERNATIONAL LTD.

COMPANY DECLARED 25% DIVIDEND

The 34th Annual General Meeting of the Company was held today i.e. 28th September, 2013 at the Auditorium of Council for Leather Exports, HBTI Campus, Nawab Ganj, Kanpur.

Mr. Irshad Mirza, Chairman of the Company addressed the shareholders and other invitees present at the meeting. In his speech, the chairman pointed out that the Year 2012-13 for your Company has been marked with a number of significant achievements. Your Company has earned highest ever Turnover of ₹ 644 crores during 2012-13 against ₹ 557 crores during 2011-12, showing an upward growth of 15.7%. Company has also earned highest ever Profit after Tax (PAT) of Rs 43.44 crores during the year 2012-13 as against ₹ 35.31 during 2011-12, thus, showing a jump of 23%.

Shareholders approved the Dividend @ 25% on equity shares as recommended by the Board of Directors of the Company for the year ended 31st March, 2013. The dividend declared demonstrated the managements' intention to keep the shareholders' interest at heart.

At the end of his speech, Mr. Irshad Mirza whole-heartedly thanked the shareholders of the Company for their valuable and unshakable support over the years. He also thanked the Bankers of the Company, Central Government, State Government and Council for Leather Exports for their valuable support and cooperation.

In the meeting, besides the shareholders, Managing Director of the Company Mr. Rashid Mirza, Directors of the company viz. Mr. Shahid Mirza, Mr. Tasneef Mirza, Mr. Q.N. Salam, Mr. P.N. Kapoor, Mr. Sudhindra Jain, Mr. N.P. Upadhyay and Mr. Islamul Haq were present. The meeting was also attended by the auditors and officers & employees of the company.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

NET PROFIT AFTER TAX INCREASED BY 68%

The Board of Directors of Mirza International Limited in its meeting held today has taken on record the unaudited financial results of the Company for the Quarter ended on 30th June, 2013. The Company recorded a turnover of ₹ 157.27 crores during the Quarter as against ₹ 141.96 crores recorded during the corresponding period of previous year showing an upward growth of about 11%. The Profit before tax were ₹ 11.89 crores as against ₹ 7.00 crores during the corresponding period of previous year. After providing for tax of ₹ 4.05 crores, the net profit for the Quarter ending 30th June, 2013 were ₹ 7.84 crores as against ₹ 4.67 crores during the corresponding period of previous year.

Despite lingering recessionary trends in European Countries and political uncertainties in Overseas, Company could achieve a growth of 11% in its Turnover. However, higher commodities prices, high inflation ingeneral and higher interest rates are the factors which have put a strain in Company's margin. The Management is consistently adopting the measures to control costs in all areas to maximise the profit of the Company.

Company is hopeful to improve its profitability by adopting cost saving measures and also by improving further its working efficiencies.

The Board of Directors have already recommended a dividend of ₹ 0.50 (25%) per equity share of ₹ 2/- each subject to approval of shareholders of the Company in the ensuing Annual General Meeting.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

NET PROFIT INCREASED BY 23%

The Board of Directors at its meeting held on 25th May, 2013, taken on record the Audited Financial Results for financial year ended 31st March, 2013. During the year under review, the Gross Income of the Company was ₹ 634.13 crores as compared to ₹ 553.47 crores in the previous year, thus recording a growth of about 15%. The profit before tax of the Company for the year ended 31st March, 2013 was ₹ 64.39 crores as against ₹ 45.35 crores during the previous year and thereby showing a growth to the extent of about 42%. Mr. Irshad Mirza, Chairman of the Company explained in detail that the Net Profit for the year is increased by 23% as compared to previous year, it remained not upto the expected performance of the Company due to closure of the manufacturing unit of the Company for about two months in the last quarter due to Govt. orders of closure in view of Maha Kumbh. He further explain that the Profit margin has remained constrained due to increased borrowing cost i.e. 16% for the year under review as compared to the previous year. This hike in borrowing cost is mainly attributed to repeated increase in Bank Rates by RBI. He informed the Board that all manufacturing units are working as per their standard level and it is Board's constraint endeavour to achieve better performance in upcoming quarters. During the IVth quarter of the year, the Gross Income amounted to ₹ 157.91 crores as against ₹ 128.56 crores showing a growth of 23% during the same period in the previous year.

A dividend of ₹ 0.50 per equity share of ₹ 2/- each was also recommended by the Board for the year under review subject to the approval of the Shareholders of the Company in the ensuing Annual General Meeting.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

TURNOVER INCREASED BY 17%

NET PROFIT INCREASED BY 9%

The Board of Directors of Mirza International Limited in its meeting held today has taken on record the un-audited financial results of the Company for the third quarter ended on 31st December, 2012. During the quarter under review, the Company recorded a Gross Income of ₹ 167.52 crores as against ₹ 147.40 crores during the corresponding period in the previous year and thus showing a growth of 14%. Further, during the quarter ended 31st December, 2012, Company earned Net Profit of ₹ 14.21 crores as against ₹ 13.09 crores during the corresponding period in the previous year and thus showing a growth of 9%.

Despite gloomy market situation in the global market, Company has been able to show growth in its overall revenue and profitability. Despite steep hike in prices of raw material viz. Raw Hide and other essential chemicals and also increase in finance cost on account of increased borrowings, Company has been able to improve its overall margins by implementing measure of cost cuttings in its operations and higher utilisation of its manufacturing capacities.

On going expansion programme is being implemented as per schedule and Company is expecting to achieve its benefits in years to come.

Recently, Company has been awarded second position in Overall Exports in Footwear segment by Council for Leather Exports for the year 2011-12.

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

NET PROFIT UP BY 19%

The Board of Directors of Mirza International Limited in its meeting held today has taken on record the un-audited financial results of the Company for the second quarter and half year ended on 30th September, 2012. Despite adverse conditions as prevailing in the overseas market, the Company recorded a Gross Income of ₹ 166.74 crores during the quarter as against ₹ 155.46 crores during the corresponding period in the previous year and thus showing a growth of 7%.

The Gross Revenue for the half year ended on 30th September, 2012 was achieved at ₹ 308.70 crores as against ₹ 277.51 crores and thus showing an upward growth of 11%. Thus showing the increased customers acceptance of Company's products in the market.

Despite increased prices of major input items viz. Raw Hide and Chemicals and also increased interest cost on account of ongoing expansion plan, the Profit after tax for the quarter ended 30th September, 2012 were at ₹ 13.40 crores as against ₹ 11.27 crores for the same period of corresponding year, showing an increase of 19%.

Also the Earning per Share for the quarter has been ₹ 1.45 as compared to ₹ 1.22 for the corresponding period of previous year and thus showing an increase of 19%.

MIL, a leading Footwear manufacturing Company is maintaining a consistent growth record, is confident to achieve heights in terms of Turnover and Profitability in Coming days.

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

ANNUAL GENERAL MEETING OF MIRZA INTERNATIONAL LTD.

COMPANY DECLARED 25% DIVIDEND

The 33rd Annual General Meeting of the Company was held today at the Auditorium of Council for Leather Exports, HBTI Camp, Nawab Ganj, Kanpur.

Mr. Irshad Mirza, Chairman of the Company addressed the shareholders and other invitees present at the meeting. In his speech, the chairman pointed out that the global economic environment continues to be weak and challenging. Debt crisis in European countries has led to pull down the output growth significantly in Euro-zone and jolted the global growth prospects. Overall global growth slipped to 3.9% in 2011 from 5.3% in 2010, with growth in both advanced and emerging economies slipping to 1.6% and 6.2% in 2011 from 3.2% and 7.5%, respectively in 2010.

Shareholders approved the Dividend @ 25% on equity shares as recommended by the Board of Directors of the Company for the year ended 31st March, 2012. The dividend declared demonstrated the managements' intention to keep the shareholders' interest at heart.

At the end of his speech, Mr. Irshad Mirza wholeheartedly thanked the shareholders of the Company for their valuable and unshakable support over the years. He also thanked the Bankers of the Company, Central Government, State Government and Council for Leather Exports for their valuable support and cooperation.

In the meeting, besides the shareholders, directors of the company viz. Mr. Shahid Mirza, Mr. Q.N. Salam, Mr. P.N. Kapoor, Mr. Sudhindra Jain, Mr. Subhash Sapra, Mr. N.P. Upadhyay and Mr. Islamul Haq were present. The meeting was also attended by representatives of the Company's Bankers, auditors and officers & employees of the company.

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

GROSS INCOME INCREASED BY 16%

The Board of Directors of Mirza International Limited in its meeting held today has taken on record the unaudited financial results of the Company for the Quarter ended on 30th June, 2012. The Company recorded a turnover of ₹ 141.96 crores during the Quarter as against ₹ 122.02 crores recorded during the corresponding period of previous year showing an upward growth of about 16%. The Profit before tax were ₹ 7.00 crores as against ₹ 10.14 crores during the corresponding period of previous year. After providing for tax of ₹ 2.34 crores, the net profit for the Quarter ending 30th June, 2012 were ₹ 4.67 crores as against ₹ 6.86 crores during the corresponding period of previous year.

Despite lingering recessionary trends in European Countries and political disturbances in the Countries of Middle East, Company has achieved a growth of 16% in its Turnover. However, higher commodities prices, high inflation in general and rising in interest rates are the factors which have put a strain in Company's margin and resulted into fall in net profit during the Quarter under review.

Company is hopeful to improve its profitability by adopting cost saving measures and also by improving further its working efficiencies

The Board of Directors have already recommended a dividend of ₹ 0.50 (25%) per equity share of ₹ 2/- each subject to approval of shareholders of the Company in the ensuing Annual General Meeting.

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

TURNOVER INCREASED BY 17%

The Board of Directors at its meeting held on 28th May, 2012, taken on records the Audited Financial Results for financial year ended 31st March, 2012. During the year under review, the Gross Income of the Company was ₹ 553.47 crores as compared to ₹ 474.38 crores in the previous year, thus recording a growth of about 17%. However, the profit before tax of the Company for the year ended 31st March, 2012 was ₹ 45.35 crores as

against ₹ 54.20 crores during the previous year and thereby showing a decline to the extent of about 19.50%. Mr. Irshad Mirza, Chairman of the Company explained in detail the reason in fall of overall profitability mainly on account of increase in cost of major inputs items viz. Raw Hides and Chemicals and also on account of significant increase in cost of borrowing. The borrowing cost for the year under review were of ₹ 27.19 crores as compared to ₹ 17.43 crores during the previous year. This hike in borrowing cost is mainly attributed to repeated increase in Bank Rates by RBI and also to increased requirement of working capital coupled with fresh term loan borrowed from Bank to finance ongoing expansion plan of the Company. He further explained to the Board that successful completion of expansion plan shall further contribute to Company's profitability. During the IVth quarter of the year, the Gross Income amounted to ₹ 128.56 crores as against ₹ 118.01 crores showing a growth of 9% during the same period in the previous year.

A dividend of ₹ 0.50 per equity share of ₹ 2/- each was also recommended by the Board for the year under review subject to the approval of the Shareholders of the Company in the ensuing Annual General Meeting.

Chairman further informed the Board that despite adverse market conditions, Company has crossed the remarkable turnover figure of ₹ 550 crores and is still striving its best efforts to achieve better results in coming months.

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

TURNOVER INCREASED BY 18%

The Board of Directors of Mirza International Limited in its meeting held today i.e. 6th February, 2012 has taken on record the Un-Audited Financial Results of the Company for the third quarter ended on 31st December, 2011. During the quarter under review, the Company recorded a Gross Income of ₹ 147.40 crores as against ₹ 125.29 crores during the corresponding period in the previous year and thus showing a growth of 18%. Further, during the quarter ended 31st December, 2011, Company earned Net Profit of ₹ 13.09 crores as against ₹ 10.55 crores during the corresponding period in the previous year and thus showing a growth of 24%.

However, on account of gloomy market situation prevailing in the global market, Company's operations are witnessing pressure on its overall income as well as on its gross margins. Company's overall margins were lower mainly on account of increase in prices of major raw material items like raw hides and other chemical items, Borrowing Cost were also on higher side on account of increased Working Capital requirement and also for the financing of capital expenditure under expansion programme of Shoe Units.

The Company is striving hard to achieve its best results and its consistent growth. The Management is taking all possible steps to curtail the cost and to improve the overall working of the Company.

For the Financial Year 2010-11, the Company was awarded for achieving First Place in Leather Footwear and the Second Place in Overall Exports by the Council for Leather Exports.

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

TURNOVER INCREASED BY 12%

The Board of Directors of Mirza International Limited in its meeting held today has taken on record the un-audited financial results of the Company for the second quarter ended on 30th September, 2011. Despite adverse conditions as prevailing in the overseas market, the Company recorded a Gross Income of ₹ 155.46 crores during the quarter as against ₹ 139.03 crores during the corresponding period in the previous year and thus showing a growth of 12%.

However, benefits of increased income could not result into increased profits on account of steep increase in price of key raw material items and increased borrowing costs. The Company has already taken up its expansion programme and hopeful to get benefits of the increased capacities by the end of ensuing financial year.

MIL, a leading Footwear manufacturing Company is maintaining a consistent growth record, is confident to achieve heights in terms of Turnover and Profitability in Coming days.

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

ANNUAL GENERAL MEETING OF MIRZA INTERNATIONAL LTD.

COMPANY DECLARED 25% DIVIDEND

The 32nd Annual General Meeting of the Company was held today at the Auditorium of Council for Leather Exports, HBTI Campus, Nawab Ganj, Kanpur.

Mr. Irshad Mirza, Chairman of the Company addressed the shareholders and other invitees present at the meeting. In his speech, the chairman pointed out that your Company continues to be leading footwear company in India. The Company recorded a gross turnover of ₹ 474.38 crores during the year as against ₹ 380 crores in the previous year showing an upward growth of about 25%. The Net Profit After Tax during the year remained at ₹ 39.85 crores as compared to ₹ 18.18 crores for the previous year and thus showing an increase of 119%.

Shareholders approved the Dividend @ 25% on equity shares as recommended by the Board of Directors of the Company for the year ended 31st March, 2011. The dividend declared demonstrated the managements' intention to keep the shareholders' interest at heart.

At the end of his speech, Mr. Irshad Mirza whole-heartedly thanked the shareholders of the Company for their valuable and unshakable support over the years. He also thanked the Bankers of the Company, Central Government, State Government and Council for Leather Exports for their valuable support and cooperation.

In the meeting, besides the shareholders, directors of the company viz. Mr. Shahid Mirza, Mr. Tasneef Mirza, Mr. Q.N. Salam, Mr. P.N. Kapoor, Mr. Sudhindra Jain, Mr. Subhash Sapra and Dr. Yashveer Singh were present. The meeting was also attended by representatives of the Company's Bankers, auditors and officers & employees of the company.

MIRZA INTERNATIONAL LIMITED

Regd. Off: 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

NET PROFIT UP BY 64% .

GROSS INCOME INCREASED BY 28% .

The Board of Directors of Mirza International Limited in its meeting held today has taken on record the unaudited financial results of the Company

for the Quarter ended on 30th June, 2011. The Company recorded a turnover of ₹ 122.02 crores during the Quarter as against ₹ 95.09 crores recorded during the corresponding period of previous year showing an upward growth of about 28%. The Profit before tax were ₹ 10.14 crores as against ₹ 5.97 crores during the corresponding period of previous year. After providing for tax of ₹ 3.27 crores, the net profit for the Quarter ending 30th June, 2011 were ₹ 6.87 crores as against ₹ 4.19crores during the corresponding period of previous year, thus showing an upward growth of 64%.

The Board of Directors have already recommended a dividend of ₹ 0.50 (25%) per equity share of ₹ 2/- each subject to approval of shareholders of the Company in the ensuing Annual General Meeting.

The Company has also started trial production at its newly set up ultra Modern Shoe Factory at Greater Noida. The Company has started reaping benefits of successfully completed first phase of expansion programme. Further expansion in its capacities are in progress. Company is also making efforts in the field of Garments & Apparels marketing and has taken up an ambitious programme to further enhance its turnover in this field too.

MIRZA INTERNATIONAL LIMITED

Regd. Off : 14/6, Civil Lines, Kanpur-208001

PRESS RELEASE

NET PROFIT UP BY 105%.

The Board of Directors of Mirza International Limited in its meeting held today i.e. 28th May, 2011 has taken on record the audited financial results of the Company for the year ended on 31st March, 2011. The Company recorded a turnover of ₹. 472.85 crores in the year compared to ₹ 378.89 crores recorded in the previous year showing an upward growth of 25%. The Profit before tax was ₹ 54.22 crores as against ₹ 27.61 crores in the previous year. After providing for tax of ₹ 18.03 crores the net profit for the year was ₹ 36.19 crores as against ₹ 18.17 crores during the previous year, thus showing an upward growth of 105%.

During the 4th quarter ended on 31.03.2011, the company recorded Net Sale of ₹ 116.77 crores as against ₹ 98.66 crores during the corresponding period in the previous year.

The Board of Directors has recommended a dividend of ₹ 0.50 per equity share of ₹ 2/- each subject to approval of shareholders of the Company in the ensuing Annual General Meeting.

Production at newly set up Shoe Factory at Greater Noida has also started and this will further augment the Company's turnover and overall profitability.

The Company is a leading exporter of Leather Footwear from India. It also own RED TAPE, a premium brand of Footwear, Garments and men's accessories.

[HOME](#) [ABOUT US](#) [BRANDS](#) [INVESTOR RELATIONS](#) [MEDIA](#) [CONTACT US](#) [CAREER CENTER](#) [SITEMAP](#)



[DISCLAIMER](#)

COPYRIGHT 2018 - MIRZA INTERNATIONAL LIMITED