



Mirza International Limited

Registered & Head Office :

A-71, Sector-136, Noida,
Uttar Pradesh, India-201301

Ph. +91 0120 7158766

CIN : L191 29UP1979PLC004821

Email : marketing@mirzaindia.com

Website : www.mirza.co.in

August 2, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 526642

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

NSE symbol: MIRZAIN

Dear Sir,

Sub.: Outcome of Board Meeting

Further to our letter dated July 28, 2025, the Board of Directors of the Company in its meeting held on Saturday, August 2, 2025 approved, *inter-alia* the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025 and Auditors' Limited Review Report on the aforesaid Unaudited Financial Results of the Company. A copy of the said results (Standalone and Consolidated) along with Report is enclosed herewith in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 01:30 p.m. and concluded at 03:00 p.m.

For **Mirza International Limited**

Harshita Nagar

Company Secretary & Compliance Officer

Encl.: As above.

MIRZA INTERNATIONAL LIMITED
Regd. Office :A 71, Sector 136, Noida 201301
CIN- L19129UP1979PLC004821

Website: www.mirza.co.in E-mail: compliance@mirzaindia.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rupees in Lakh except Earning per share)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2025 (Un-audited)	31.03.2025 (Audited)	30.06.2024 (Un-audited)	31.03.2025 (Audited)	30.06.2025 (Un-audited)	31.03.2025 (Audited)	30.06.2024 (Un-audited)	31.03.2025 (Audited)
I	Revenue from Operations	14142.04	12046.54	13712.07	56958.40	14210.55	12194.74	14351.15	58122.71
II	Other Income								
	Gains on Termination on Lease Contracts - IND AS 116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Others	29.40	26.50	12.81	66.12	47.03	45.76	21.38	152.15
III	Total Income (I+II)	14171.44	12073.04	13724.88	57024.52	14257.58	12240.50	14372.53	58274.86
IV	Expenses:								
a	Cost of material consumed	5634.59	4471.85	7281.58	25080.22	5804.87	4537.08	7287.78	25424.93
b	Purchase of Stock-in-Trade	2218.26	1960.19	1824.63	8392.51	2232.19	2043.18	2038.21	8483.86
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	307.96	1108.83	(1236.45)	923.52	(273.73)	1010.07	(1043.60)	406.21
d	Employee Benefit Expenses	1798.42	1607.41	2053.58	7922.95	1961.39	1790.54	2187.85	8627.06
e	Finance Costs	208.05	245.06	125.88	902.22	229.46	264.13	164.40	1060.55
f	Depreciation and amortization expenses	793.06	751.83	793.33	3040.07	797.34	757.48	798.35	3061.27
g	Other Expenses	2935.78	2027.40	2726.60	11236.84	3216.78	2251.83	2829.29	11566.09
	Total Expenses (IV)	13896.12	12172.57	13569.15	57498.33	13968.30	12654.29	14262.28	58629.97
V	Profit / (loss) before exceptional items and tax (III-IV)	275.32	(99.53)	155.73	(473.81)	289.28	(413.79)	110.25	(355.11)
VI	Exceptional Items	1861.44	0.00	0.00	0	1861.44	0.00	0.00	0
VII	Share of Profit/ (Loss) of Associates and Joint Ventures								
VIII	Profit / (loss) before tax (V-VI-VII)	2136.76	(99.53)	155.73	(473.81)	2150.72	(413.79)	110.25	(355.11)
IX	Tax Expenses								
	(1) Current Tax	377.00	(8.00)	75.00	0.00	377.00	48.51	75.00	56.51
	(2) Deferred Tax	(7.00)	(41.10)	(28.94)	(75.00)	(7.12)	(22.64)	(28.94)	(57.24)
X	Profit for the period (VIII-IX)	1766.76	(50.43)	109.67	(398.81)	1780.84	(439.66)	64.19	(354.38)
XI	Other comprehensive income, net of income tax	(633.20)	(177.79)	54.22	(144.60)	(533.92)	(184.26)	71.85	(62.51)
a	Items that will not be reclassified to profit or loss	0.00	(50.59)		(50.59)	99.28	(57.06)	0.00	31.50
b	Items that will be reclassified to profit or loss	(633.20)	(127.20)	54.22	(94.01)	(633.20)	(127.20)	71.85	(94.01)
XII	Total Comprehensive Income for the period (X+XI)	1133.56	(228.22)	163.89	(543.41)	1246.92	(623.92)	136.04	(416.89)
XIII	Paid-up Equity Share Capital (Face Value of Rs. 2 each)	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04
XIV	Other Equity excluding Revaluation Reserve				43614.37				53672.72
XV	Earning Per Share (EPS)								
(i)	Basic	1.28	(0.04)	0.08	(0.29)	1.29	(0.32)	0.05	(0.26)
(ii)	Diluted	1.28	(0.04)	0.08	(0.29)	1.29	(0.32)	0.05	(0.26)



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakh)

Particulars	Standalone				Consolidated			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
Segment Revenue								
Segment (A)								
(A1) Footwear- Domestic & Export Sale	12048.48	10906.86	11750.29	51313.60	12134.61	11165.11	12373.78	52563.94
Segment (B)								
(A2) Tannery- Domestic & Export Sale	4597.38	2180.03	3667.73	10358.91	4597.38	2180.03	3667.73	10358.91
Segment (C)								
Unallocated/Exceptional Items	1890.85	26.50	12.81	66.12	1890.85	(64.30)	36.97	66.12
Total	18536.71	13113.39	15430.83	61738.63	18622.84	13280.84	16078.48	62988.97
Less : Inter Segment Revenue	2503.82	1040.34	1705.95	4714.11	2503.82	1040.34	1705.95	4714.11
Income from operations	16032.89	12073.05	13724.88	57024.52	16119.02	12240.50	14372.53	58274.86
Segment Results (Profit before interest & tax)								
Segment (A)								
(A1) Footwear- Domestic & Export Sale	686.99	1152.03	480.35	3487.22	700.95	940.88	448.02	3605.92
Segment (B)								
(A2) Tannery- Domestic & Export Sale	39.42	(669.11)	(3.73)	(1915.60)	39.42	(669.11)	(3.73)	(1915.60)
Segment (C)								
Unallocated/Exceptional Items	1890.85	26.51	12.81	66.12	1890.85	(64.30)	36.97	66.12
Total	2617.26	509.43	489.43	1637.74	2631.22	207.47	481.26	1756.44
Less: Interest	208.06	245.06	125.88	902.22	208.06	248.03	164.40	902.22
Less: Unallocable expenditure net of other unallocable income	272.44	363.90	207.82	1209.33	272.44	373.23	206.61	1209.33
Total Profit /(Loss) Before Tax	2136.76	(99.53)	155.73	(473.81)	2150.72	(413.79)	110.25	(355.11)
Segment Assets								
Segment (A)								
(A1) Footwear- Domestic & Export Sale	43806.09	38424.87	43133.26	38424.87	57275.67	52623.96	55436.18	52623.96
Segment (B)								
(A2) Tannery- Domestic & Export Sale	13107.82	15549.90	15364.73	15549.90	13107.82	15549.90	15364.73	15549.90
Segment (C)								
Unallocated	4624.97	5255.16	3671.6	5255.16	4624.97	5255.16	3671.6	5255.16
Total	61538.88	59229.93	62169.59	59229.93	75008.46	73429.02	74472.51	73429.02
Segment Liabilities								
Segment (A)								
(A1) Footwear- Domestic & Export Sale	8169.63	5745.81	9477.66	5745.81	11619.20	9886.55	14749.29	9886.55
Segment (B)								
(A2) Tannery- Domestic & Export Sale	3484.62	5966.13	3861.63	5966.13	3484.62	5966.13	3861.63	5966.13
Segment (C)								
Unallocated	2362.99	1139.58	1677.36	1139.58	2362.99	1139.58	1677.36	1139.58
Total	14017.24	12851.52	15016.65	12851.52	17466.81	16992.26	20288.28	16992.26



NOTES:

- 1 The above Standalone and Consolidated Ind AS Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 2, 2025. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
- 2 The above Consolidated Financial Results of Mirza International Limited (The Company) and its wholly owned subsidiaries (WOS) i.e, RTS Fashion Limited and Genesis Brands Private Limited are drawn in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 3 The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to Comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 5 Company has already adopted Ind AS 116 in respect of its lease assets. In order to align with the Ind AS 116, Company preferred to recognise all its lease hold assets as per Ind AS 116. Due to adoption of Ind AS 116, rent expenses is reduced by Rs. 9.69 Lacs, whereas depreciation & finance cost is up by Rs. 9.54 Lacs & Rs.9.01 Lacs respectively & the company has reassessed the Asset/Liabilities under Ind AS 116 "Leases", resulting into increase in profit before tax of Rs. 8.86 Lacs for the quarter ended on 30.06.2025.
- 6 The Board of Directors in its meeting held on May 24, 2025 has approved the Scheme of Amalgamation of RTS Fashion Limited (the Transferor Company) with Mirza International Limited (the Transferee Company). Subject to necessary approvals. The Transferor Company - RTS Fashion Limited is a foreign company having its registered office in Dubai, the United Arab Emirates. Since the Transferor Company, no new share will be issued pursuant to the Scheme of Amalgamation. the Company has already filed the requisite Application. The Company has already filed the law Tribunal, Allahabad Bench, Prayagraj for necessary direction and order.
- 7 Figures for the previous period/year have been regrouped/rearranged, wherever necessary to make them comparable with current period figures.

Date: 02-08-2025

Place: Noida



ON BEHALF OF BOARD OF DIRECTORS

MANAGING DIRECTOR



Saxena Roongta and Associates
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To the Board of Directors
MIRZA INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of Mirza International Limited for the quarter ended on June 30th 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saxena Roongta and Associates
(Formerly known as Khamesra Bhatia & Mehrotra)
Chartered Accountants



A Vineet Roongta

Partner

M.No. 410958

UDIN: 25410958BMLKOC5722

Date: 02-08-2025

Place: Kanpur



Saxena Roongta and Associates

CHARTERED ACCOUNTANTS

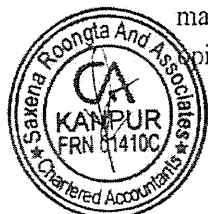
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

To

The Board of Directors

MIRZA INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Mirza International Limited ("the Parent Company"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended June 30th 2025 and for the period from 01-04-2025 to 30-06-2025, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures of the subsidiaries and controlled entity for the corresponding quarter ended June 30th 2025 and the corresponding period from 01-04-2025 to 30-06-2025, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

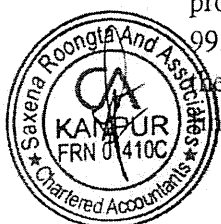


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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Results included in the Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial results of two subsidiaries namely Genesis Brands Private Limited included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 4.44 lakh as at 30-06-2025 and total revenues of Rs. Nil lakhs, total net profit/(loss) after tax of Rs. (0.38) lakhs and total comprehensive income/(loss) of Rs. Nil, for the quarter ended 30-06-2025, respectively and cash outflows of Rs. 0.14 lakhs for the period from 01-04-2025 to 30-06-2025, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have not been reviewed by other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of a subsidiary RTS Fashion Ltd. (Dubai) & Mirza (UK) Limited which have been audited/reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 14463.12 lakhs as at 30-06-2025 and total revenue of Rs. 1544.95 lakhs total net profit/(loss) after tax of Rs. 14.46 lakhs and total comprehensive income/ loss of Rs. 99.28 lakhs for the quarter ended 30-06-2025 and cash outflows of Rs. 728.53 lakhs for the period from 01-04-2025 to 30-06-2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the



Management, these interim financial statements/ financial information/ financial results is material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Saxena Roongta and Associates

(Formerly known as Khamesra Bhatia & Mehrotra)

Chartered Accountants



Vineet Roongta

Partner

M.No. 410958

UDIN: 25410958BMLKOD3669

Date: 02-08-2025

Place: Kanpur

Annexure A

List of Entities Consolidated

Subsidiary

S.No	Name of the entity
1.	RTS Fashion Ltd (Dubai) & Mirza (UK) Limited
2.	Genesis Brands Private Limited

