

Mirza International Limited

A-7, Mohan Coop. Indl. Estate, Mathura Road,
New Delhi - 110044 (India)
Ph. +91 11 4095 9500 / 9501, 2695 9553
Fax. +91 11 2695 0499
CIN : L19129UP1979PLC004821
E-mail : marketing@redtapeindia.com
Website : www.redtape.com

NEAPS/BSE ONLINE

13th August, 2021

The Corporate Relationship Dept.,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring,
Rotunda, Dalal Street,
Mumbai - 400 001

The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Un-audited Financial Results and Limited Review Report for the first quarter ended 30th June, 2021

In compliance with the requirements of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith Un-audited Financial Results together with Segment wise Revenue, Results, Assets and Liabilities for the first quarter ended 30th June, 2021, duly recommended by the Audit Committee and subsequently considered and approved by the Board of Directors in their meeting held on Friday, 13th August, 2021 along with the Limited Review Report of the Statutory Auditors thereon.

The Meeting of Board of Directors commenced at 3:00 p.m. and concluded at 4:35 p.m.

This is for your reference and record.

For **MIRZA INTERNATIONAL LIMITED**

(Priyanka Pahuja)
Company Secretary

Name: Priyanka Pahuja
Address: A-7, Mohan Co-operative Industrial Estate, Mathura Road, Delhi-110044
Membership No.: 59086

Encl.: As above



Registered & HO :
14/6, Civil Lines, Kanpur - 208 001 (Uttar Pradesh)
Ph. +91 512 253 0775 Fax. +91 512 253 0166
Email : mirzaknp@redtapeindia.com
Website : www.mirza.co.in

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR
CIN- L19129UP1979PLC004821

Website: www.mirza.co.in E-mail: priyanka.pahuja@redtapeindia.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

(Rupees in Lakhs except Earning per share data)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2021 (Un-audited)	31.03.2021 (Audited)	30.06.2020 (Un-audited)	31.03.2021 (Audited)	30.06.2021 (Un-audited)	31.03.2021 (Audited)	30.06.2020 (Un-audited)	31.03.2021 (Audited)
I	Revenue from Operations	25077.24	31237.67	8267.43	104682.28	25176.61	31278.02	8311.32	104893.4
II	Other Income	87.88	37.04	13.62	124.09	87.89	32.77	13.62	119.82
III	Total Income (I+II)	25165.12	31274.71	8281.05	104806.37	25264.5	31310.79	8324.94	105013.22
IV	Expenses:								
	a Cost of material consumed	7454.25	5052.27	2963.05	18079.61	7454.25	5052.27	2963.05	18079.61
	b Purchase of Stock-in-Trade	10364.6	10346.04	4959.62	44071.9	10364.6	10326.64	4959.62	44052.5
	c Change in inventories of finished goods, work-in-progress and Stock-in-Trade	(4266.66)	1259.98	(3722.07)	(3265.17)	(4266.66)	1259.98	(3722.07)	(3265.17)
	d Employee Benefit Expenses	2285.73	2435.37	1729.34	8876.27	2300.12	2450.69	1751.09	8939.97
	e Finance Costs	648.94	741.10	1028.76	4100.21	648.94	742.39	1028.76	4101.50
	f Depreciation and amortization expenses	1446.97	1984.3	1247.43	6626.90	1458.14	2007.99	1249.29	6654.05
	g Other Expenses	5720.67	8202.97	2450.28	25270.71	5744.61	8167.25	2456.88	25257.55
	Total Expenses (IV)	23654.50	30022.03	10656.41	103760.43	23704.00	30007.21	10686.62	103820.01
V	Profit / (loss) before exceptional items and tax (III-IV)	1510.62	1252.68	(2375.36)	1045.94	1560.50	1303.58	(2361.68)	1193.21
VI	Exceptional Items								
VII	Share of Profit/ (Loss) of Associates and Joint Ventures					0.90	4.39		4.39
VIII	Profit / (loss) before tax (V-VI-VII)	1510.62	1252.68	(2375.36)	1045.94	1559.60	1299.20	(2361.68)	1188.83
IX	Tax Expenses								
	(1) Current Tax	459	440.00	0	610.00	479.24	487.40	0	657.40
	(2) Deferred Tax	(75.00)	(77.00)	(38.58)	(302.00)	(75.00)	(77.00)	(38.58)	(302.00)
X	Profit for the period (VIII-IX)	1126.62	889.68	(2336.78)	737.94	1155.36	888.80	(2323.10)	833.43
XI	Other comprehensive income, net of income tax								
	a Items that will not be reclassified to profit or loss	340.35	297.10	207.49	112.88	340.35	296.96	207.49	112.74
	b Items that will be reclassified to profit or loss								
XII	Total Comprehensive Income for the period (X+XI)	1466.97	1186.78	(2129.29)	850.82	1495.71	1185.76	(2115.61)	946.17
XIII	Paid-up Equity Share Capital (Face Value of Rs. 2 each)		2406.12	2406.12	2406.12		2406.12	2406.12	2406.12
XIV	Other Equity excluding Revaluation				61312.78				61424.22
XV	Earning Per Share (EPS)								
	(i) Basic	0.94	0.74	(1.94)	0.61	0.96	0.74	(1.93)	0.69
	(ii) Diluted	0.94	0.74	(1.94)	0.61	0.96	0.74	(1.93)	0.69



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2021 (Un-audited)	31.03.2021 (Audited)	30.06.2020 (Un-audited)	31.03.2021 (Audited)	30.06.2021 (Un-audited)	31.03.2021 (Audited)	30.06.2020 (Un-audited)	31.03.2021 (Audited)
Segment Revenue								
Segment (A)								
Footwear								
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	8114.09	11216.34	1977.84	35450.13	8114.09	11216.34	1977.84	35450.13
(A2) Export & Other Sale	7466.08	3791.18	3747.87	26312.80	7565.43	3831.27	3791.76	26523.66
Total	15580.17	15007.52	5725.71	61762.93	15679.52	15047.61	5769.60	61973.79
Segment (B)								
Garment & Accessories (Under Brand Redtape)	5715.9	13142.91	1493.3	34258.13	5715.90	13142.91	1493.3	34258.13
Leather	5552.34	3907.13	2336.64	12719.25	5552.34	3907.13	2336.64	12719.25
Unallocated	87.88	37.04	13.62	124.09	87.98	33.04	13.62	120.09
Total	26936.29	32094.60	9569.27	108864.40	27035.74	32130.69	9613.16	109071.26
Less : Inter Segment Revenue	1771.15	819.89	1288.22	4058.03	1771.15	819.89	1288.22	4058.03
Income from operations	25165.14	31274.71	8281.05	104806.37	25264.59	31310.8	8324.94	105013.23
Segment Results (Profit before interest & tax)								
Segment (A)								
Footwear								
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	929.09	1043	(534.73)	3346.85	929.09	1043	(534.73)	3346.85
(A2) Export & Other Sale	654.84	397.81	(254.44)	1831.98	704.72	449.72	(240.76)	1980.26
Total	1583.93	1440.81	(789.17)	5178.83	1633.81	1492.72	(775.49)	5327.11
Segment (B)								
Garment & Accessories (Under Brand Redtape)	567.05	1294	(59.10)	2842.86	567.05	1294	(59.10)	2842.86
Leather	160.74	(382.64)	(372.50)	(2036.35)	160.74	(382.64)	(372.50)	(2036.35)
Unallocated	87.88	37.04	13.62	124.09	87.88	37.04	13.62	124.09
Total	2399.60	2389.21	(1207.15)	6109.43	2449.48	2441.12	(1193.47)	6257.71
Less: Interest	648.94	741.1	1028.77	4100.21	648.94	742.1	1028.77	4101.21
- Unallocable expenditure net of other unallocable income	240.04	395.43	139.44	963.28	240.04	395.43	139.44	963.28
Total Profit /(Loss) Before Tax	1510.62	1252.68	(2375.36)	1045.94	1560.50	1303.59	(2361.68)	1193.22
Segment Assets								
Segment (A)								
Footwear								
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	44721.80	39331.59	40213.09	39331.59	44721.80	39331.59	40213.09	39331.59
(A2) Export & Other Sale	33048.57	31627.85	45368.03	31627.85	33304.09	31863.85	45407.38	31863.85
Total	77770.37	70959.44	85581.12	70959.44	78025.89	71195.44	85620.47	71195.44
Segment (B)								
Garment & Accessories (Under Brand Redtape)	31988.85	25691.82	21496.51	25691.82	31988.85	25691.82	21496.51	25691.82
Leather	15703.45	17515.01	18203.68	17515.01	15703.45	17515.01	18203.68	17515.01
Unallocated	1705.85	2642.00	2248.66	2642.00	1705.85	2642.16	2248.66	2642.16
Total	127168.52	116808.27	127529.97	116808.27	127424.04	117044.43	127569.32	117044.43



Segment Liabilities								
Segment (A)								
Footwear								
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	26832.49	22804.96	25640.07	22804.96	26832.49	22804.96	25640.07	22804.96
(A2) Export & Other Sale	7257.10	4576.41	13331.02	4576.41	7369.51	4700.41	13338.49	4700.41
Total	34089.59	27381.37	38971.09	27381.37	34202.00	27505.37	38978.56	27505.37
Segment (B)								
Garment & Accessories (Under Brand Redtape)	19611.30	16943.13	16177.76	16943.13	19611.30	16943.13	16177.76	16943.13
Leather	6624.02	6953.73	9987.18	6953.73	6624.02	6953.73	9987.18	6953.73
Unallocated	1624.98	1812	1726.22	1812	1624.98	1811.52	1726.22	1811.52
Total	61949.89	53090.23	66862.25	53090.23	62062.30	53213.75	66869.72	53213.75

NOTES:

- The above Standalone and Consolidated Ind AS Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held today. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
- The above Consolidated Financial Results of Mirza International Limited (The Company) and its Wholly Owned Subsidiaries (WOS) Mirza (H.K.) Limited, Mirza Bangla Limited and Sen-en Mirza Industrial supply Chain LLP are drawn in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to Comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- Effective April 1, 2019 (transition date), the Company has adopted Ind AS 116 "Leases" applied to all Lease Contracts existing on 01/04/2019, using the modified retrospective method. At the transition date, the Right-of Use asstes (ROU) is measured at an amount equal to the lease liability. Due to adoption of new Accounting Standard, rent expenses for the current quarter is reduced by Rs. 4.40 cores, whereas depreciation and finance cost for the current quarter is up by Rs. 5.19 crore and Rs. 2.33 crore respectively resulting into lower in Profit before tax of Rs. 3.10 crore.
- Figures for the previous year have been regrouped/rearranged wherever necessary in order to make them comparable with current year figures.

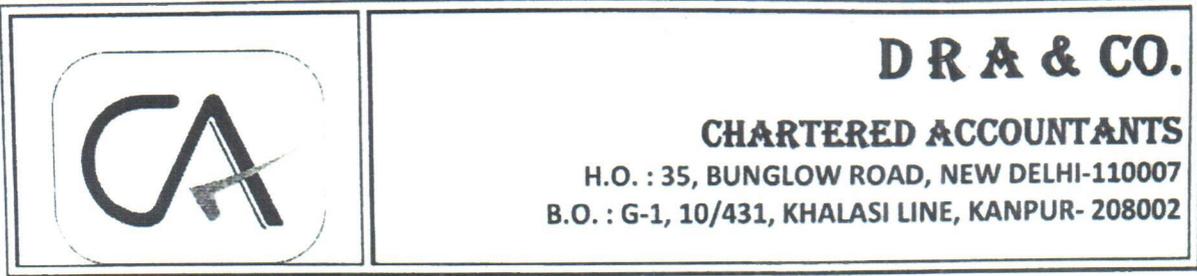
Date: - 13-08-2021

Place: -New Delhi

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN





Limited Review Report

**To the Board of Directors
MIRZA INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Mirza International Limited for the quarter ended on June 30th 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DRA & Co.
Chartered Accountants

Place: New Delhi
Date: 13-08-2021

FRN 006476N



(CA Priyanka Rai)

Partner

M.No.429735

UDIN:- 21429735 AAAAEK3034



D R A & C O.

CHARTERED ACCOUNTANTS

H.O. : 35, BUNGLOW ROAD, NEW DELHI-110007

B.O. : G-1, 10/431, KHALASI LINE, KANPUR- 208002

To

The Board of Directors

MIRZA INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of MIRZA International Limited ("the Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30th 2021, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30th 2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Email: dracoaudit@gmail.com

4. The Consolidated Results included in the Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial results of 3 subsidiaries Mirza Bangla Limited, Mirza HK Limited, & Sen En Mirza Industrial Supply Chain LLP respectively included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.288.34 lakh, Rs.0.53 lakh and Rs.178.71 lakh respectively as at 30.06.2021 and total revenues of Rs.112.92 lakh, Rs.Nil and Rs.28.28 lakh respectively for the quarter ended 30.06.2021, Total net profit/(loss) after tax of Rs. 54.05, Rs. Nil and Rs. 1.88 Lakh respectively for the quarter ended 30.06.2021 and total comprehensive income / loss of Rs. Nil, Rs. Nil, and Rs. Nil respectively for the quarter ended 30.06.2021 and cash flows (net) of Rs. 51.97 lakh, Rs (0.33) lakh and Rs.(1.43) lakh for the three month ended , as considered in the consolidated unaudited financial results. The consolidated unaudited financial results whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For DRA & Co.
Chartered Accountants
FRN 006476N

Place: New Delhi
Date: 13-08-2021



(CA Priyanka Rai)
Partner
M.No. 429735
UDIN:- 21429735AAAAEL7706

Annexure A

List of entities consolidated

Subsidiaries

S.No	Name of the entity
1.	Mirza Bangla Limited
2.	Mirza (HK) Limited
3.	Sen En Mirza Industrial Supply Chain LLP

