

MIRZA INTERNATIONAL LIMITED
Regd. Office : 14/6, CIVIL LINES, KANPUR- 208 001
CIN- L19129UP1979PLC004821

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rupees in Lakh except Earning per share)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
I	Revenue from Operations	29577.65	26184.35	24040.36	55762.00	49248.56	97208.85	29577.65	26184.35	24040.36	55762.00	49248.56	97208.85
II	Other Income	8.44	6.08	0.61	14.52	6.22	41.48	8.44	6.08	0.61	14.52	6.22	41.48
III	Total Income (I+II)	29586.09	26190.43	24040.97	55776.52	49254.78	97250.33	29586.09	26190.43	24040.97	55776.52	49254.78	97250.33
IV	Expenses:												
a	Cost of material consumed	9156.08	7472.95	9218.06	16629.03	17483.88	31033.15	9156.08	7472.95	9218.06	16629.03	17483.88	31033.15
b	Purchase of Stock-in-Trade	11099.98	7537.47	7898.83	18637.45	11859.87	27835.02	11099.98	7537.47	7898.83	18637.45	11859.87	27835.02
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	(3828.18)	(913.10)	(5249.07)	(4741.28)	(4384.56)	(10791.06)	(3828.18)	(913.10)	(5249.07)	(4741.28)	(4384.56)	(10791.06)
d	Employee Benefit Expenses	2405.69	2265.35	2174.66	4671.04	4260.4	9018.06	2405.69	2265.35	2174.66	4671.04	4260.4	9018.06
e	Finance Costs	905.50	734.87	530.4	1640.37	1122.09	2496.19	905.50	734.87	530.4	1640.37	1122.09	2496.19
f	Depreciation and amortization expenses	845.83	787.14	754.72	1632.97	1471.75	3161.13	845.83	787.14	754.72	1632.97	1471.75	3161.13
g	Other Expenses	6486.01	5503.29	5753.55	11989.30	11371.68	22714.22	6486.01	5503.29	5753.55	11989.30	11371.68	22714.22
	Total Expenses (IV)	27070.91	23387.97	21081.15	50458.88	43185.11	85466.71	27070.91	23387.97	21081.15	50458.88	43185.11	85466.71
V	Profit / (loss) before exceptional items and tax (III-IV)	2515.18	2802.46	2959.82	5317.64	6069.67	11783.62	2515.18	2802.46	2959.82	5317.64	6069.67	11783.62
VI	Exceptional Items												
VII	Share of Profit/ (Loss) of Associates and Joint Ventures												
VIII	Profit / (loss) before tax (V-VI-VII)	2515.18	2802.46	2959.82	5317.64	6069.67	11783.62	2515.18	2802.46	2959.82	5317.64	6069.67	11783.62
IX	Tax Expenses												
	(1) Current Tax	831.00	981.00	1018.00	1812.00	2044.00	3838.80	831.00	981.00	1018.00	1812.00	2044.00	3838.80
	(2) Deferred Tax	73.40	14.00	6.99	87.40	50.01	103.60	73.40	14.00	6.99	87.40	50.01	103.60
X	Profit for the period (VIII-IX)	1610.78	1807.46	1934.83	3418.24	3975.66	7841.22	1610.78	1807.46	1934.83	3418.24	3975.66	7841.22
XI	Other comprehensive income, net of income tax												
a	Items that will not be reclassified to profit or loss	(221.38)	(113.43)	(256.51)	(334.81)	(324.96)	(208.90)	(221.38)	(113.43)	(256.51)	(334.81)	(324.96)	(208.90)
b	Items that will be reclassified to profit or loss												
XII	Total Comprehensive Income for the period (X+XI)	1389.4	1694.03	1678.32	3083.43	3650.70	7632.32	1389.4	1694.03	1678.32	3083.43	3650.70	7632.32
XIII	Paid-up Equity Share Capital (Face Value of Rs. 2 each)	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12
XIV	Other Equity excluding Revaluation Reserve						54774.00						54774.00
XV	Earning Per Share (EPS)												
	(i) Basic	1.34	1.50	1.58	2.84	3.25	6.52	1.34	1.50	1.58	2.84	3.25	6.52
	(ii) Diluted	1.34	1.50	1.58	2.84	3.25	6.52	1.34	1.50	1.58	2.84	3.25	6.52



STATEMENT OF ASSETS AND LIABILITIES	(Rs. in Lakh)				
	Particulars	Standalone		Consolidated	
		As at	As at Year end	As at	As at Year end
		30.09.2018 (Un-audited)	31.03.2018 (Audited)	30.09.2018 (Un-audited)	31.03.2018 (Audited)
ASSETS					
Non-current assets					
Property, Plant and Equipment	39799	35698	39799	35698	
Capital work-in-progress	337	2462	337	2462	
Financial Assets:					
i. Investments	59	59	58	58	
iii. Loans	-	-	-	-	
iii. Others Financial Assets (Non Current)	1365	1046	1365	1046	
Deferred tax assets (net)					
Other non-current assets					
Sub-total- non-current assets	41560	39265	41559	39264	
Current assets					
Inventories	43722	38268	43722	38268	
Financial Assets:			0		
i. Trade receivables	15528	13250	15528	13250	
ii. Cash and cash equivalents	1683	1282	1683	1282	
iii. Loans	(515)	(251)	(515)	(251)	
iv. Others (to be specified)	-	-	-	-	
Current Tax Assets (Net)	-	-	-	-	
Other current assets	11630	8086	11630	8086	
Sub-total- current assets	72048	60635	72048	60635	
TOTAL- ASSETS	113608	99900	113607	99899	
EQUITY AND LIABILITIES					
Equity					
a) Equity Share Capital	2406	2406	2406	2406	
b) Other Equity	57927	54774	57926	54774	
Total Equity	60333	57180	60332	57180	
LIABILITIES					
Non-current liabilities					
Financial Liabilities					
Borrowings	2078	1603	2078	1603	
Provisions	1274	1198	1274	1198	
Deferred tax liabilities (Net)	1859	1771	1859	1771	
Other non-current liabilities	834	665	834	665	
Sub-total Non-current liabilities	6045	5237	6045	5237	
Current liabilities					
Financial Liabilities					
i. Borrowings	26283	25352	26283	25352	
ii. Trade Payables	10597	8542	10597	8541	
Other current liabilities	10264	3503	10264	3503	
Provisions	86	86	86	86	
Current Tax Liabilities (Net)	-	-	-	-	
Sub-total-Current liabilities	47230	37483	47230	37482	
TOTAL- LIABILITIES	53275	42720	53275	42719	
TOTAL- EQUITY AND LIABILITIES	113608	99900	113607	99899	

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES												
												(Rs. In Lakh)
Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Segment Revenue												
Segment (A)												
Footwear & Others												
(A1) Domestic & Export Sale under brand - Rediape & Bondstreet	13820.93	13373.35	9754.85	27194.28	19317.19	45421.70	13820.93	13373.35	9754.85	27194.28	19317.19	45421.70
(A2) Export Sale - Make to Order	13648.32	10879.66	12626.60	24527.98	25834.20	44890.86	13648.32	10879.66	12626.60	24527.98	25834.20	44890.86
Total	27469.25	24253.01	22381.45	51722.26	45151.39	90312.56	27469.25	24253.01	22381.45	51722.26	45151.39	90312.56
Segment (B)												
Leather	4455.91	4866.14	4166.06	9322.05	10383.19	18679.44	4455.91	4866.14	4166.06	9322.05	10383.19	18679.44
Unallocated	8.44	6.08	0.61	14.52	6.22	41.48	8.44	6.08	0.61	14.52	6.22	41.48
Total	31933.60	29125.23	26548.12	61058.12	55540.80	109033.48	31933.60	29125.23	26548.12	61058.83	55540.80	109033.48
Less : Inter Segment Revenue	2347.51	2934.80	2507.15	5282.31	6286.02	11783.15	2347.51	2934.80	2507.15	5282.31	6286.02	11783.15
Income from operations	29586.09	26190.43	24040.97	55776.52	49254.78	97250.33	29586.09	26190.43	24040.97	55776.52	49254.78	97250.33
Segment Results (Profit before interest & tax)												
Segment (A)												
Footwear & Others												
(A1) Domestic & Export Sale under brand -	2340.73	2652.14	2080.68	4992.87	4478.08	9760.93	2340.73	2652.14	2080.68	4992.87	4478.08	9760.93
(A2) Export Sale - Make to Order	2341.85	1818.00	2453.19	4159.85	4469.28	7574.78	2341.85	1818.00	2453.19	4159.85	4469.28	7574.78
Total	4682.58	4470.14	4533.87	9152.72	8947.36	17335.71	4682.58	4470.14	4533.87	9152.72	8947.36	17335.71
Segment (B)												
Leather	-456.28	40.41	207.94	(415.87)	508.69	785.19	-456.28	40.41	207.94	(415.87)	508.69	785.19
Unallocated	8.44	6.08	0.61	14.52	6.22	41.48	8.44	6.08	0.61	14.52	6.22	41.48
Total	4234.74	4516.63	4742.42	8751.37	9462.27	18162.38	4234.74	4516.63	4742.42	8751.37	9462.27	18162.38
Less: Interest	905.50	734.87	530.40	1640.37	1122.09	2496.19	905.50	734.87	530.40	1640.37	1122.09	2496.19
- Unallocable expenditure net of other unallocable income	814.06	979.30	1252.20	1793.36	2270.51	3882.57	814.06	979.30	1252.20	1793.36	2270.51	3882.57
Total Profit/(Loss) Before Tax	2515.18	2802.46	2959.82	5317.64	6069.67	11783.62	2515.18	2802.46	2959.82	5317.64	6069.67	11783.62
Segment Assets												
Segment (A)												
Footwear & Others												
(A1) Domestic & Export Sale under brand -	46056.59	43816.49	27239.55	46056.59	27239.55	35873.89	46056.59	43816.49	27239.55	46056.59	27239.55	35873.89
(A2) Export Sale - Make to Order	40715.83	37976.38	39072.25	40715.83	39072.25	38561.88	40715.83	37976.38	39072.25	40715.83	39072.25	38561.88
Total	86772.42	81792.87	66311.80	86772.42	66311.80	74435.77	86772.42	81792.87	66311.80	86772.42	66311.80	74435.77
Segment (B)												
Leather	23403.08	22013.65	20923.71	23403.08	20923.71	22073.70	23403.08	22013.65	20923.71	23403.08	20923.71	22073.70
Unallocated	3432.42	4198.78	2795.54	3432.42	2795.54	3389.52	3432.42	4198.78	2795.54	3432.42	2795.54	3389.52
Total	113607.92	108005.30	90031.05	113607.92	90031.05	99898.99	113607.92	108005.30	90031.05	113607.92	90031.05	99898.99
Segment Liabilities												
Segment (A)												
Footwear & Others												
(A1) Domestic & Export Sale under brand - Rediape & Bondstreet	16651.53	15910.83	8151.61	16651.53	8151.61	10498.44	16651.53	15910.83	8151.61	16651.53	8151.61	10498.44
(A2) Export Sale - Make to Order	15796.62	17393.27	14696.53	15796.62	14696.53	16434.55	15796.62	17393.27	14696.53	15796.62	14696.53	16434.55
Total	32448.15	33304.10	22848.14	32448.15	22848.14	26932.99	32448.15	33304.10	22848.14	32448.15	22848.14	26932.99
Segment (B)												
Leather	18967.52	13852.84	12162.23	18967.52	12162.23	14016.09	18967.52	13852.84	12162.23	18967.52	12162.23	14016.09
Unallocated	1858.13	1784.73	1682.13	1858.13	1682.13	1770.73	1858.13	1784.73	1682.13	1858.13	1682.13	1770.73
Total	53273.80	48941.67	36692.50	53273.80	36692.50	42719.81	53273.80	48941.67	36692.50	53273.80	36692.50	42719.81

NOTES:

- The above Standalone and Consolidated Ind AS Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held today. The Statutory Auditors of the Company have carried out a limited review of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended on September 30, 2018
- The above Consolidated Financial Results of Mirza International Limited (The Company) and its Wholly Owned Subsidiaries (WOS) Mirza (H.K.) Limited are drawn in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to Comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016
- Figures for the period have been regrouped/rearranged whenever necessary in order to make them comparable.

Date: November 13, 2018
Place: Kanpur

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN