



30<sup>th</sup> July, 2016

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra  
Kurla Complex  
Bandra (East),  
Mumbai- 400 051

**Bombay Stock Exchange Ltd.**  
Floor 25, P.J Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sirs,

**Sub: Outcome of the Board Meeting held on 30<sup>th</sup> July, 2016**

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of "Unaudited Financial Results" along with the Limited Review Report for the First Quarter Ended on 30<sup>th</sup> June, 2016 which have been reviewed by the Audit Committee and taken on record by the Board of Directors of our Company in its meeting held today i.e. 30th July, 2016.

The meeting ended at 01:00.P.M.

Kindly take it on your records.

Thanking You

Yours faithfully

**For MIRZA INTERNATIONAL LTD.**

**(Ankit Misra)**  
**Company Secretary**



**Encl: As Above**

**MIRZA INTERNATIONAL LIMITED**  
 Regd. Office : 14/6, CIVIL LINES, KANPUR  
 CIN- L19129UP1979PLC004821

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(Rs. In Lacs)

	Particulars (Refer Notes below)	Quarter Ended on			Year Ended
		30.06.2016 (Un-audited)	31.03.2016 (Audited)	30.06.2015 (Un-audited)	31.03.2016 (Audited)
<b>1</b>	<b>Income from operations</b>				
	a) Net Sales/Income from Operations (Net of excise duty)	25219.83	20473.02	24957.63	92574.63
	b) Other Operating Income	6.52	118.00	3.59	141.95
	<b>Total income from operations ( net)</b>	<b>25226.35</b>	<b>20591.02</b>	<b>24961.22</b>	<b>92716.58</b>
<b>2</b>	<b>Expenses</b>				
	a) cost of materials consumed	9866.07	11826.60	10286.63	37714.15
	b) Purchases of stock-in-trade	4395.32	(829.75)	4515.55	15976.58
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	400.61	(2931.65)	299.30	(3330.59)
	d) Employees benefit expense	1535.81	1621.12	1198.13	5941.18
	e) Depreciation and amortisation expense	666.46	666.03	637.32	2583.46
	f) Other expenses	4644.00	5553.71	4320.56	19217.12
	<b>Total expenses</b>	<b>21508.27</b>	<b>15906.06</b>	<b>21257.49</b>	<b>78101.90</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>3718.08</b>	<b>4684.96</b>	<b>3703.73</b>	<b>14614.68</b>
<b>4</b>	<b>Other Income</b>			154.81	154.81
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>3718.08</b>	<b>4684.96</b>	<b>3858.54</b>	<b>14769.49</b>
<b>6</b>	<b>Finance costs</b>	677.42	648.07	1091.48	3186.69
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional Item(5-6)</b>	<b>3040.66</b>	<b>4036.89</b>	<b>2767.06</b>	<b>11582.80</b>
<b>8</b>	<b>Exceptional Items</b>				
<b>9</b>	<b>Profit / Loss from Ordinary Activities before tax (7+8)</b>	<b>3040.66</b>	<b>4036.89</b>	<b>2767.06</b>	<b>11582.80</b>
<b>10</b>	<b>Tax expenses</b>	1037.95	1139.76	965.46	3773.66
<b>11</b>	<b>Net Profit / Loss from Ordinary Activities after tax (9-10)</b>	<b>2002.71</b>	<b>2897.13</b>	<b>1801.60</b>	<b>7809.14</b>
<b>12</b>	<b>Extraordinary Items (Net of Tax expense Rs.)</b>				
<b>13</b>	<b>Net Profit / Loss for the period (11+12)</b>	<b>2002.71</b>	<b>2897.13</b>	<b>1801.60</b>	<b>7809.14</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs. 2/- per Share)</b>	2406.12	2166.12	1854.12	2166.12
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				42155.99
<b>16.i</b>	<b>Earning Per Share ( before extraordinary items)</b>				
	( of Rs. 2/- each ) ( not annualised ) :				
	(a) Basic	1.66	2.68	1.94	7.21
	(b) Diluted	1.66	2.68	1.94	7.21
<b>16.ii</b>	<b>Earning Per Share ( after extraordinary items)</b>				
	( of Rs. 2/- each ) ( not annualised ) :				
	(a) Basic	1.66	2.68	1.94	7.21
	(b) Diluted	1.66	2.68	1.94	7.21

Segment wise (primary) Revenue Results and Capital Employed	Quarter Ended on			Year Ended	
	Particulars	30.06.2016	31.03.2016	30.06.2015	31.03.2016
<b>Segment Revenue</b>					
Shoes	21963.30	18951.54	21114.34	81885.40	
Leather	7136.56	5043.94	7735.77	24088.19	
Others	6.52	118.00	3.59	141.95	
<b>Total</b>	<b>29106.38</b>	<b>24113.48</b>	<b>28853.70</b>	<b>106115.54</b>	
Less: Inter Segment Revenue	3880.03	3522.46	3892.48	13398.96	
<b>Income from Operations</b>	<b>25226.35</b>	<b>20591.02</b>	<b>24961.22</b>	<b>92716.58</b>	
<b>Segment Results (Profit before interest &amp; tax)</b>					
Shoes	4322.87	5355.31	4327.20	17757.62	
Leather	358.88	298.93	241.62	566.72	
Others	6.52	118.00	3.59	141.95	
<b>Total</b>	<b>4688.27</b>	<b>5772.24</b>	<b>4572.41</b>	<b>18466.29</b>	
Less: Interest	677.42	648.07	1091.48	3186.69	
- Unallocable expenditure net of other unallocable income	970.19	1087.28	713.87	3696.80	
<b>Total Profit/(Loss) Before Tax</b>	<b>3040.66</b>	<b>4036.89</b>	<b>2767.06</b>	<b>11582.80</b>	
<b>Capital Employed (Segment assets less segment liabilities)</b>					
Shoes	39199.86	36597.13	26212.14	36597.13	
Leather	6854.36	6518.00	4600.16	6518.00	
Others	1760.33	1446.99	1349.61	1446.99	
<b>Total Capital Employed in segments</b>	<b>47814.55</b>	<b>44562.12</b>	<b>32161.91</b>	<b>44562.12</b>	

**NOTES :**

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
2. Consequent to Amalgamation of Genesisfootwear Enterprises Private Limited with Mirza International Limited as per order of Hon'ble High Court of Judicature of Allahabad given effect to in the 4<sup>th</sup> quarter of F.Y. 2015-2016, the results for the quarter ended June 30, 2016 are not comparable With the 1<sup>st</sup> & 4<sup>th</sup> quarter of F.Y. 2015-16
3. Figures for the period have been regrouped wherever necessary in order to make them comparable.
4. The Statutory Auditors have carried out a Limited Review of the above results.

ON BEHALF OF THE BOARD OF DIRECTORS

Place : KANPUR  
Date : 30TH JULY 2016



CHAIRMAN



**Khamesra Bhatia & Mehrotra**  
Chartered Accountants

**Limited Review Report**

**To the Board of Directors**  
**MIRZA INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Mirza International Limited for the quarter ended June 30<sup>th</sup> 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

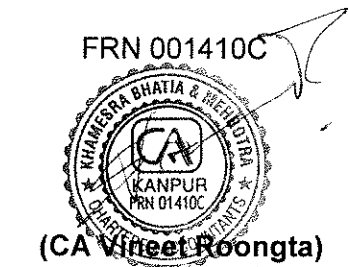
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kanpur

Date: 30/07/2016

**For Khamesra Bhatia & Mehrotra**

Chartered Accountants



**(CA Vineet Roongta)**

Partner

M.No. 410958