

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

CIN- L19129UP1979PLC004821

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2019

		(Rupees in Lakhs except Earning per share data)					
Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended			Year Ended		
		31.03.2019 (Audited)	31.12.2018 (Un-audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)
I	Revenue from Operations						
II	Other Income	28695.91	30711.62	22565.20	115169.53	97208.85	115170.28
III	Total Income (I+II)	168.36	26.51	31.78	209.39	41.48	209.39
IV	Expenses:	28864.27	30738.13	22596.98	115378.92	97250.33	115379.67
	a Cost of material consumed						
	b Purchase of Stock-in-Trade	6613.04	7380.48	6331.22	30622.55	31033.15	30622.55
	c Change in inventories of finished goods, work-in-progress and Stock-in-Trade	7452.80	13256.93	8385.62	39347.18	27835.02	39347.18
	d Employee Benefit Expenses	3026.62	(2308.61)	(4757.89)	(4023.27)	(10791.06)	(4023.27)
	e Finance Costs	2333.03	2511.50	2371.18	9515.57	9018.06	9515.57
	f Depreciation and amortization expenses	913.69	876.84	710.42	3430.90	2496.19	3430.90
	g Other Expenses	990.48	922.46	888.00	3545.91	3161.13	3545.91
	Total Expenses (IV)	6443.86	6909.36	6097.56	25342.52	22714.22	25342.52
V	Profit / (loss) before exceptional items and tax (III-IV)	27773.52	29548.96	20026.11	107781.36	85466.71	107781.36
VI	Exceptional Items	1090.75	1189.17	2570.87	7597.56	11783.62	7598.31
VII	Profit / (loss) before tax (V-VI)						
VIII	Tax Expenses	1090.75	1189.17	2570.87	7597.56	11783.62	7598.31
	(1) Current Tax						
	(2) Deferred Tax	357.20	393.60	773.80	2562.80	3838.80	2562.80
IX	Profit for the period (VII-VIII)	19.10	49.20	22.38	155.70	103.60	155.70
X	Other comprehensive income, net of income tax	714.45	746.37	1774.69	4879.06	7841.22	4879.81
	a Items that will not be reclassified to profit or loss	54.05	655.08	131.28	374.32	-208.90	374.32
	b Items that will be reclassified to profit or loss						
XI	Total Comprehensive Income for the period (IX+X)	768.50	1401.45	1905.97	5253.38	7632.32	5254.13
XII	Paid-up Equity Share Capital (Face Value of Rs. 2 each)	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12
XIII	Other Equity excluding Revaluation Reserve				58758	54774	58759
XIV	Earning Per Share (EPS)						
	(i) Basic	0.59	0.62	1.48	4.06	6.52	4.06
	(ii) Diluted	0.59	0.62	1.48	4.06	6.52	4.06



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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Standalone					Consolidated	
	Quarter Ended		Year Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue							
Segment (A)							
Footwear							
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	8986.81	12492.37	9251.40	41878.45	35459.50	41878.45	35459.50
(A2) Export Sale - Make to Order	11668.44	9082.19	8980.77	45278.61	44890.86	45278.61	44890.86
Total	20655.25	21574.56	18232.17	87157.06	80350.36	87157.06	80350.36
Segment (B)							
Garment & Accessories (Under Brand Redtape)							
Leather	6334.57	7409.36	2669.36	20538.94	9962.20	20538.94	9962.20
Unallocated	3762.09	4826.51	4045.66	17910.65	18679.44	17910.65	18679.44
Total	168.36	26.51	31.78	209.39	41.48	210.14	41.48
Total	30920.27	33836.94	24978.97	125816.04	109033.48	125816.79	109033.48
Less : Inter Segment Revenue	2056.00	3098.81	2381.99	10437.12	11783.15	10437.12	11783.15
Income from operations	28864.27	30738.13	22596.98	115378.92	97250.33	115379.67	97250.33
Segment Results (Profit before interest & tax)							
Segment (A)							
Footwear							
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	1184.66	1119.63	1886.40	6046.70	7965.53	6046.70	7965.53
(A2) Export Sale - Make to Order	1541.33	1393.18	1637.30	7094.36	7574.78	7094.36	7574.78
Total	2725.99	2512.81	3523.70	13141.06	15540.31	13141.06	15540.31
Segment (B)							
Garment & Accessories (Under Brand Redtape)							
Leather	583.18	822.76	483.31	2656.40	1795.40	2656.40	1795.40
Unallocated	(512.77)	(437.11)	170.13	(1365.75)	785.19	(1365.75)	785.19
Total	168.36	26.51	31.78	209.39	41.48	210.14	41.48
Total	2964.76	2924.97	4208.92	14641.10	18162.38	14641.85	18162.38
Less: Interest	913.68	876.84	710.42	3430.89	2496.19	3430.89	2496.19
- Unallocable expenditure net of other unallocable income	960.33	858.96	927.63	3612.65	3882.57	3612.65	3882.57
Total Profit/(Loss) Before Tax	1090.75	1189.17	2570.87	7597.56	11783.62	7598.31	11783.62
Segment Assets							
Segment (A)							
Footwear							
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	32155.43	36345.36	35873.89	32155.43	29892.03	32155.43	29892.03
(A2) Export Sale - Make to Order	41821.71	42818.48	38561.88	41821.71	38561.88	41821.71	38561.88
Total	73977.14	79163.84	74435.77	73977.14	68453.91	73977.14	68453.91
Segment (B)							
Garment & Accessories (Under Brand Redtape)							
Leather	12562.09	11652.25	5981.86	12562.09	5981.86	12562.09	5981.86
Unallocated	22597.48	22532.77	22073.70	22597.48	22073.70	22597.48	22073.70
Total	2367.91	2380.81	3389.52	2367.91	3389.52	2368.66	3389.52
Total	111504.62	115729.67	105880.85	111504.62	99898.99	111505.37	99898.99
Segment Liabilities							
Segment (A)							
Footwear & Others							
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	15189.18	10754.99	7235.12	15189.18	7235.12	15189.18	7235.12
(A2) Export Sale - Make to Order	10934.97	15845.68	16434.55	10934.97	16434.55	10934.97	16434.55
Total	26124.15	26600.67	23669.67	26124.15	23669.67	26124.15	23669.67
Segment (B)							
Garment & Accessories (Under Brand Redtape)							
Leather	7494.97	7965.83	3263.32	7494.97	3263.32	7494.97	3263.32
Unallocated	14794.96	18473.72	14016.09	14794.96	14016.09	14794.96	14016.09
Total	1926.43	1907.33	1770.73	1926.43	1770.73	1926.43	1770.73
Total	50340.51	54947.55	42719.81	50340.51	42719.81	50340.51	42719.81



STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

(Rs. In Lakh)

Particulars	Standalone		Consolidated	
	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
ASSETS				
Non-current assets				
a Property, Plant and Equipment	40853	35698	40853	35698
b Capital work-in-progress	539	2462	539	2462
c Investment Property				
d Goodwill				
e Other Intangible assets				
f Intangible assets under development				
g Biological Assets other than bearer plants				
h Financial Assets:				
i. Investments	60	59	58	58
ii. Trade receivables				
iii. Loans				
iv. Others (advances)	1190	868	1190	868
i Deferred tax assets (net)				
j Other non-current assets	240	178	240	178
Sub-total- non-current assets	42882	39265	42880	39264
Current assets				
a Inventories	43360	38268	43360	38268
b Financial Assets:				
i. Investments				
ii. Trade receivables	15568	13250	15568	13250
iii. Cash and cash equivalents	722	1282	727	1282
iv. Bank balances other than (iii) above				
v. Loans	502	-251	502	-251
vi. Others (advances)	3056	2119	3056	2119
c Current Tax Assets (Net)				
d Other current assets	5414	5967	5414	5967
Sub-total- current assets	68622	60635	68627	60635
TOTAL- ASSETS	111504	99900	111507	99899
EQUITY AND LIABILITIES				
Equity				
1 a) Equity Share Capital	2406	2406	2406	2406
b) Other Equity	58758	54774	58759	54774
Total Equity	61164	57180	61165	57180
LIABILITIES				
1 Non-current liabilities				
a Financial Liabilities				
i. Borrowings	2157	1603	2157	1603
ii. Other financial liabilities (other than those specified in item (b), to be specified)				
b Provisions	1273	1198	1273	1198
c Deferred tax liabilities (Net)	1927	1771	1927	1771
d Other non-current liabilities	1058	665	1058	665
Sub-total Non-current liabilities	6415	5237	6415	5237
2 Current liabilities				
a Financial Liabilities				
i. Borrowings	31656	25352	31656	25352
ii. Trade Payables				
a. Micro enterprises and small enterprises	299	262	299	262
b. Other than micro enterprises and small enterprises	7825	8280	7826	8279
iii. Other financial liabilities (other than those specified in item (c), to be specified)	3885	3400	3886	3400
b Other current liabilities	162	103	162	103
c Provisions	98	86	98	86
d Current Tax Liabilities (Net)				
Sub-total-Current liabilities	43925	37483	43927	37482
TOTAL- EQUITY AND LIABILITIES	111504	99900	111507	99899



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NOTES:

- 1 The above Standalone and Consolidated Ind AS Audited Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held today. The Statutory Auditor has expressed an unmodified audit opinion on these results
- 2 The Board has recommended Final Dividend @ 45% (Rs 0.90) per Equity Share of Face Value of Rs. 2/- each for the financial year 2018-19
- 3 The above Consolidated Financial Results of Mirza International Limited (The Company) and its Wholly Owned Subsidiaries (WOS) Mirza (H.K.) Limited and Mirza Bangla Limited are drawn in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 4 The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 5 The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to Comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 6 Figures for the period have been regrouped/rearranged whenever necessary in order to make them comparable.
- 7 Effective 1st April, 2018, the Group has adopted Ind AS 115 using the cumulative effect method. Accordingly, the comparative information is not restated in the audited year ended 31st March, 2018. There is no significant impact on retained earnings as at 1st April, 2018. Moreover, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Group.
- 8 The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of current financial year
- 9 The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind-AS, the revenue for the year ended 31st March, 2019 is reported net of GST.

Date: May 30, 2019

Place: Kanpur



ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN